

## **BILL ANALYSIS**

Senate Research Center  
88R1239 AMF-D

H.B. 2230  
By: Canales (Nichols)  
Finance  
5/9/2023  
Engrossed

### **AUTHOR'S / SPONSOR'S STATEMENT OF INTENT**

On November 4, 2014, 80 percent of Texas voters approved the ballot measure known as Proposition 1, which authorized a constitutional amendment for transportation funding. Under the amendment, a portion of existing oil and natural gas production taxes, also known as severance taxes, would be divided evenly between the economic stabilization fund and the state highway fund (SHF). Pursuant to Section 49-g(c), Article III, Texas Constitution, the funds may only be used for constructing, maintaining, and acquiring rights-of-way for public roadways other than toll roads.

H.B. 2230 would sunset the expiration date of Proposition 1 fund transfers to the SHF.

H.B. 2230 amends current law relating to the determination of the sufficient balance of the economic stabilization fund for the purpose of allocating certain constitutional transfers of money to that fund and the state highway fund.

### **RULEMAKING AUTHORITY**

This bill does not expressly grant any additional rulemaking authority to a state officer, institution, or agency.

### **SECTION BY SECTION ANALYSIS**

SECTION 1. Repealer: Section 316.092(b) (relating to providing that Section 316.092 (Determination of Threshold for Constitutional Transfer to State Highway Fund) expires December 31, 2034), Government Code.

Repealers: Sections 316.093(c) (relating to requiring the Comptroller of Public Accounts of the State of Texas (comptroller) to adjust the allocation of amounts to be transferred to the economic stabilization fund and to the state highway fund) and (d) (relating to providing that Subsections (a) (relating to requiring the comptroller to determine whether the sum of the balance of the economic stabilization fund and any projected transfers to the economic stabilization fund is less than a certain amount), (b) (relating to requiring the comptroller to reduce of the allocation to the state highway fund and increase the allocation to the economic stabilization fund by certain amounts), and (d) expire December 31, 2034), Government Code.

SECTION 2. Effective date: September 1, 2023.