

BILL ANALYSIS

Senate Research Center
86R9598 LED-F

S.B. 1940
By: Hancock
Business & Commerce
4/2/2019
As Filed

AUTHOR'S / SPONSOR'S STATEMENT OF INTENT

As proposed, S.B. 1940 amends current law relating to the administration of a temporary health insurance risk pool.

RULEMAKING AUTHORITY

This bill does not expressly grant any additional rulemaking authority to a state officer, institution, or agency.

SECTION BY SECTION ANALYSIS

SECTION 1. Amends Section 1510.002, Insurance Code, as follows:

Sec. 1510.002. ESTABLISHMENT OF TEMPORARY HEALTH INSURANCE RISK POOL. Authorizes the commissioner of insurance (commissioner), to the extent that federal funds become available under federal law, rather than become available under federal law, regulation, or executive action after March 1, 2017, to take certain actions.

SECTION 2. Amends Section 1510.008(a), Insurance Code, to authorize the commissioner to apply to the United States secretary of health and human services under any applicable provision of federal law, rather than any provision of federal law enacted on or after May 1, 2017, for a waiver of certain provisions.

SECTION 3. Amends Section 1510.012(a), Insurance Code, as follows:

(a) Requires the Texas Department of Insurance, beginning June 1, 2020, rather than June 1, 2018, to submit a report on temporary health insurance risk pool activities to the governor, the lieutenant governor, and the speaker of the house of representatives not later than June 1 of each year.

SECTION 4. Amends Section 1510.013, Insurance Code, as follows:

Sec. 1510.013. EXPIRATION OF CHAPTER. Provides that this chapter (Temporary Health Insurance Risk Pool) expires August 31, 2021, rather than August 31, 2019.

SECTION 5. Effective date: upon passage or September 1, 2019.