

BILL ANALYSIS

Senate Research Center

H.B. 3044
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State Affairs
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Engrossed

AUTHOR'S / SPONSOR'S STATEMENT OF INTENT

It has been reported that Texas is the only state that does not permit corporate charitable match solicitation programs. In response to these reports, there have been calls for Texas to align more closely with the laws of other states and federal law regarding these programs. H.B. 3044 seeks to address this issue by allowing a partial or full matching contribution to a designated 501(c)(3) organization.

H.B. 3044 amends current law relating to political expenditures made by a corporation to finance the solicitation of political contributions to a political committee.

RULEMAKING AUTHORITY

This bill does not expressly grant any additional rulemaking authority to a state officer, institution, or agency.

SECTION BY SECTION ANALYSIS

SECTION 1. Amends Section 253.100(b), Election Code, to authorize a corporation to make political expenditures, including fully or partially matching contributions to an organization that is exempt from federal income tax under Section 501(c)(3), Internal Revenue Code of 1986, to finance the solicitation of political contributions to a general-purpose committee assisted under Subsection (a) from the stockholders, employees, or families of stockholders or employees of one or more corporations.

SECTION 2. Effective date: September 1, 2019.