

BILL ANALYSIS

Senate Research Center
82R5136 EFS-D

S.B. 864
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Business & Commerce
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AUTHOR'S / SPONSOR'S STATEMENT OF INTENT

Under current practice, funeral homes frequently process life insurance claims on behalf of the family of the deceased, either by the funeral home directly or through the use of funding companies to file the claim. Under current law, the funeral home operator can process the claim but is not required to disclose the charge of filing the life insurance claim when offering the service.

As proposed, S.B. 864 amends current law relating to the services included in a retail price list provided by a funeral establishment.

RULEMAKING AUTHORITY

This bill does not expressly grant any additional rulemaking authority to a state officer, institution, or agency.

SECTION BY SECTION ANALYSIS

SECTION 1. Amends Section 651.405(a), Occupations Code, to redefine "retail price list" to include the retail price of filing a claim seeking life insurance proceeds on behalf of the beneficiaries.

SECTION 2. Effective date: September 1, 2011.