## **BILL ANALYSIS**

Senate Research Center 81R2114 JRJ-D

S.B. 655 By: Fraser et al. Finance 3/23/2009 As Filed

## **AUTHOR'S / SPONSOR'S STATEMENT OF INTENT**

Current law states that two Texas A&M University System centers and one University of North Texas System center must enroll 1,500 full-time students before January 1, 2010, in order to receive previously authorized revenue bonds.

As proposed, S.B. 655 removes the deadline regarding enrollment numbers, thereby allowing the Texas A&M University System and the University of North Texas System to issue revenue bonds when the enrollment for the system centers, located in Killeen, San Antonio, and Dallas, each reach 1,500 students for one semester.

## **RULEMAKING AUTHORITY**

This bill does not expressly grant any additional rulemaking authority to a state officer, institution, or agency.

## **SECTION BY SECTION ANALYSIS**

SECTION 1. Amends Sections 55.1751(d) and (e), Education Code, as follows:

- (d) Deletes existing text that provides that if a certain enrollment requirement is not reached by January 1, 2010, the authority of the Texas A&M University (TAMU) System to issue bonds for TAMU—Central Texas under this section expires on that date.
- (e) Deletes existing text that provides that if a certain enrollment requirement is not reached by January 1, 2010, the TAMU System's authority to issue bonds for TAMU—San Antonio under this section expires on that date.

SECTION 2. Amends Section 55.1755 (d), Education Code, to delete existing text that provides that if a certain enrollment requirement is not reached by January 1, 2010, the authority of the University of North Texas System to issue bonds for the University of North Texas Dallas Campus under this section expires on that date.

SECTION 3. Effective date: upon passage or September 1, 2009.