

BILL ANALYSIS

Senate Research Center
79R3920 MFC-D

S.B. 616
By: Averitt
Finance
3/18/2005
As Filed

AUTHOR'S/SPONSOR'S STATEMENT OF INTENT

Currently, the deadline for rendition of business personal property is April 15. Statute provides a 30-day mandatory extension upon request and a 15-day discretionary extension provided by the chief appraiser.

Many independent school districts (ISDs) throughout the state have early fiscal budgets starting July 1. Local appraisers must provide preliminary value to the ISDs so that the ISDs can estimate revenue and tax rates and set their budgets for the upcoming fiscal year. Due to the large number of renditions filed so near the deadline and related staffing issues, it is difficult, with the length of the current automatic extension, to get all the data in by the deadline. Additionally, the appraisal rolls must be approved by July 25, and it is difficult to schedule taxpayers' protests, with all the deadlines, and complete certification by that date.

As proposed, S.B. 616 reduces to 15 days, from 30 days, the automatic extension for rendition of business personal property. This would give appraisal districts approximately two weeks more time to process paperwork without changing the basic due date.

RULEMAKING AUTHORITY

This bill does not expressly grant any additional rulemaking authority to a state officer, institution, or agency.

SECTION BY SECTION ANALYSIS

SECTION 1. Amends Section 22.23(b), Tax Code, to require the chief appraiser, on written request by the property owner, to extend a deadline for filing a rendition statement or property report to April 30, rather than May 15.

SECTION 2. Makes application of this Act prospective.

SECTION 3. Effective date: January 1, 2006.