

BILL ANALYSIS

Senate Research Center
79R7931 ESH-D

S.B. 1160
By: Harris
Administration
4/20/2005
As Filed

AUTHOR'S/SPONSOR'S STATEMENT OF INTENT

Currently any corrected report filed with the Texas Ethics Commission is not considered late for the purposes of a late fine if the report was filed under severely restrictive guidelines. If these guidelines are not met, the filer must then request a reduction or a waiver based on specific circumstances and the Texas Ethics Commission will vote on the request.

As proposed, S.B. 1160 allows the correction of reports without penalty if the filer self-initiates the correction within 14 business days after becoming aware of the error.

RULEMAKING AUTHORITY

This bill does not expressly grant any additional rulemaking authority to a state officer, institution, or agency.

SECTION BY SECTION ANALYSIS

SECTION 1. Amends Section 305.033, Government Code, by adding Subsection (f), to provide that a corrected registration or report filed by a registrant is not considered to be late for purposes of this section if the registrant files a corrected or amended registration or report not later than the 14th business day after the date the registrant becomes aware of the error or omission in the registration or report originally filed.

SECTION 2. Makes application of this Act prospective.

SECTION 3. Effective date: September 1, 2005.