

## **BILL ANALYSIS**

Senate Research Center

S.B. 1832  
By: Staples  
Business & Commerce  
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### **DIGEST AND PURPOSE**

Currently, there is no requirement that a landlord provide written notice to tenant explaining that renter's insurance can be purchased to cover certain losses, but flood damage insurance must be purchased from the Federal Emergency Management Agency. As proposed, S.B. 1832 requires a landlord to provide a tenant, before entering a lease agreement, information about obtaining flood insurance, in writing.

### **RULEMAKING AUTHORITY**

This bill does not expressly grant any additional rulemaking authority to a state officer, institution, or agency.

### **SECTION BY SECTION ANALYSIS**

SECTION 1. Amends Chapter 92A, Property Code, by adding Section 92.015, as follows:

Sec. 92.015. DISCLOSURE REGARDING FLOOD COVERAGE IN RENTER'S INSURANCE. (a) Sets forth the required written notice, informing the tenant regarding flood insurance, a landlord, or landlord's agent, must give to the tenant before entering into an oral or written lease with the tenant.

SECTION 2. Effective date: September 1, 2004.

Makes application of this Act prospective.