

BILL ANALYSIS

Senate Research Center
78R15220 ATP-F

C.S.S.B. 1651
By: Duncan
Business & Commerce
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Committee Report (Substituted)

DIGEST AND PURPOSE

Currently, certain cities, under the Development Corporation Act, are able to pass bonds or implement sales tax options to expand economic development in their areas. C.S.S.B. 1651 expands the definition of economic development projects to include those projects that improve telecommunications infrastructure. This bill also authorizes a corporation to expend funds for the development of telecommunications infrastructure.

RULEMAKING AUTHORITY

This bill does not expressly grant any additional rulemaking authority to a state officer, institution, or agency.

SECTION BY SECTION ANALYSIS

SECTION 1. Amends Section 2 (11) (A), Development Corporation Act of 1979 (Article 5190.6, V.T.C.S.) to expand the definition of “project” to include “telecommunications infrastructure.”

SECTION 2. Amends Section 23, Development Corporation Act of 1979 (Article 5190.6, V.T.C.S.), by adding Subsections (f) and (g), as follows:

(f) Authorizes a corporation to expend funds for the development of telecommunications infrastructure under this Act only by contracting with private entities.

(g) Provides that Subchapter E, Chapter 54, Utilities Code, applies to a corporation created by a unit under this Act.

SECTION 3. Effective date: upon passage or September 1, 2003.