

## **BILL ANALYSIS**

Senate Research Center  
78R7165 PB-D

S.B. 1347  
By: Jackson  
Business & Commerce  
4/12/2003  
As Filed

### **DIGEST AND PURPOSE**

Currently, Texas law provides that a rate established and authorized by the commissioner of insurance for the Texas Windstorm Insurance Association may not reflect an average rate change that is more than 10 percent higher or lower than the rate for commercial, or 10 percent higher or lower than the rate for noncommercial windstorm and hail insurance in effect on the date the filing is made and may not reflect a rate change for an individual rating class that is 15 percent higher or lower than the rate for that individual class in effect on the date the filing is made. This provision expires on December 31, 2005. As proposed, S.B. 1347 removes the expiration date and allows the statutory rate limitations to continue.

### **RULEMAKING AUTHORITY**

This bill does not expressly grant any additional rulemaking authority to a state officer, institution, or agency.

### **SECTION BY SECTION ANALYSIS**

SECTION 1. Amends Section 8(h)(9), Article 21.49, Insurance Code, to remove the expiration date of this subdivision.

SECTION 2. Effective date: upon passage or September 1, 2003.