Senate Research Center

S.B. 947 By: Brown, J. E. "Buster" Natural Resources 3/19/2001 As Filed

DIGEST AND PURPOSE

Currently, the oil-field cleanup fund is funded by statutorily mandated fees and is unable to take advantage of loan programs offered at other state agencies designed to protect Texas waters. As proposed, S.B. 947 enables the Railroad Commission of Texas to seek and repay such loans for the purpose of plugging abandoned oil wells.

RULEMAKING AUTHORITY

This bill does not expressly grant any additional rulemaking authority to a state officer, institution, or agency.

SECTION BY SECTION ANALYSIS

SECTION 1. Amends Section 91.111(c), Natural Resources Code, to provide that the oil-field cleanup fund (fund) consists of, among other monies, the proceeds of loans or other indebtedness.

SECTION 2. Amends Section 91.112(a), Natural Resources Code, to authorize money in the fund to be used by the Railroad Commission of Texas (commission) or its employees or agents for certain purposes, including repayment of a loan or other indebtedness, the proceeds of which have been deposited to the fund.

SECTION 3. Effective date: upon passage or September 1, 2001.