

BILL ANALYSIS

Senate Research Center
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S.B. 256
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Intergovernmental Relations
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As Filed

DIGEST AND PURPOSE

Currently, taxing units absorb many costs associated with delinquent tax auctions or sales. As proposed, S.B. 256 allows taxing units to recover costs associated with the resale of property bid off to the taxing unit at a tax foreclosure sale.

RULEMAKING AUTHORITY

This bill does not expressly grant any additional rulemaking authority to a state officer, institution, or agency.

SECTION BY SECTION ANALYSIS

SECTION 1. Amends Section 34.21(g)(2), Tax Code, to redefine “costs.”

SECTION 2. Effective date: upon passage or September 1, 2001.