

BILL ANALYSIS

Senate Research Center
77R6858 SMJ-F

H.B. 2833
By: Grusendorf (Jackson)
Finance
5/8/2001
Engrossed

DIGEST AND PURPOSE

Current law does not explicitly exclude a non-attorney providing statutory foreclosure services from being regarded as a provider of debt collection services, which is considered a taxable event for state sales tax purposes. H.B. 2833 provides that debt collection service does not include a service provided by a person acting as a trustee in connection with the foreclosure sale of certain property.

RULEMAKING AUTHORITY

This bill does not expressly grant any additional rulemaking authority to a state officer, institution, or agency.

SECTION BY SECTION ANALYSIS

SECTION 1. Amends Section 151.0036(b), Tax Code, to redefine “debt collection service.”

SECTION 2. (a) Effective date: July 1, 2001, or October 1, 2001.

(b) Makes application of this Act prospective.