

BILL ANALYSIS

Senate Research Center
7R4621 KKA-F

H.B. 1532
By: Kuempel (Wentworth)
Education
5/1/2001
Engrossed

DIGEST AND PURPOSE

Each school district is guaranteed a specified amount per weighted student in state and local funds in relation to the district's tax revenue. This guaranteed yield program is to provide each school district with the opportunity to provide the basic program and to supplement that program at a level of its own choice. New Braunfels Independent School District has a fiscal year that begins September 1 rather than January 1 as for other school districts. This alternate date affects the calculation of the New Braunfels ISD's tax revenue for determining state funding levels. H.B. 1532 provide for the calculation of the tax revenue for certain districts as the taxes collected on or after January 1 through December 31 of the same school year.

RULEMAKING AUTHORITY

This bill does not expressly grant any additional rulemaking authority to a state officer, institution, or agency.

SECTION BY SECTION ANALYSIS

SECTION 1. Amends Section 42.302, Education Code, to provide that, for the purposes of this section, the total amount of maintenance and operations taxes collected for an applicable school year by a school district with alternate tax dates, as authorized by Section 26.135 (Tax Dates for Certain School Districts), Tax Code, is the amount of taxes collected on or after January 1 of the year in which the school year begins and not later than December 31 of the same year.

SECTION 2. Effective date: September 1, 2001.
Makes application of this Act prospective to the beginning of the 2001-2002 school year.