# **BILL ANALYSIS**

Senate Research Center 76R4316 SKT-D

S.B. 392 By: Brown Natural Resources 2/15/1999 As Filed

### **DIGEST**

Currently, Texas law requires the Texas Natural Resource Conservation Commission (TNRCC) to approve certain actions by navigation districts to issue bonds supported by taxes. Larger navigation districts are exempt from this provision, but smaller ports, including the Port of Beaumont and Port Freeport, have had to undergo the extra step of obtaining TNRCC approval before proceeding with the issuance of tax-supported bonds. S.B. 392 repeals TNRCC's authority to approve the issuance of tax-supported bonds by navigation districts.

#### **PURPOSE**

As proposed, S.B. 392 repeals the Texas Natural Resource Conservation Commission's authority to approve the issuance of tax-supported bonds by navigation districts and makes application of this Act prospective.

#### **RULEMAKING AUTHORITY**

This bill does not grant any additional rulemaking authority to a state officer, institution, or agency.

# SECTION BY SECTION ANALYSIS

SECTION 1. Repealer: Section 60.350, Water Code (Bonds).

SECTION 2. Provides that the repeal of this Act does not affect the applicability of Section 49.181, Water Code, to bonds with regard to which an application and report were submitted to the Texas Natural Resource Conservation Commission under Section 49.181(b), Water Code, before the effective date of this Act. Provides that those bonds are governed by Section 49.181, Water Code, and Section 60.350, Water Code, continues in effect as to those bonds for that purpose. Provides that the repeal by this Act does not affect the applicability of Section 49.183, Water Code, to bonds issued before the effective date of this Act. Provides that those bonds are governed by Section 49.183, Water Code, and Section 60.350, Water Code, continues in effect as to those bonds for that purpose.

SECTION 3. Emergency clause.

Effective date: upon passage.