

BILL ANALYSIS

Senate Research Center

S.B. 299
By: Brown
Higher Education
2/12/1999
As Filed

DIGEST

Since the establishment of the University of Houston-Clear Lake in 1971, there have been no tuition revenue bonds authorized for improvements or expansion. This bill would provide the issuance of \$20 million in tuition revenue bonds for the University of Houston-Clear Lake.

PURPOSE

As proposed, S.B. 299 requires the issuance of revenue bonds for the University of Houston-Clear Lake.

RULEMAKING AUTHORITY

This bill does not grant any additional rulemaking authority to a state officer, institution, or agency.

SECTION BY SECTION ANALYSIS

SECTION 1. Amends Section 55.1723(a), Education Code, to include the University of Houston-Clear Lake as an institution to be financed by the issuance of bonds, not to exceed \$20 million, in accordance with this subchapter and systemwide revenue financing program adopted by the board having management and control of an institution of higher education for certain usages. Makes a conforming change.

SECTION 2. Effective date: September 1, 1999.

SECTION 3. Emergency clause.