

BILL ANALYSIS

Senate Research Center

S.B. 1666
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Intergovernmental Relations
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As Filed

DIGEST

Currently, hotel occupancy taxes are not allowed to be used for refunding bonds. S.B. 1666 would establish provisions regarding beach renourishment bonds being secured in part by hotel occupancy taxes in an eligible coastal municipality.

PURPOSE

As proposed, S.B. 1666 establishes provisions regarding hotel occupancy taxes in an eligible coastal municipality.

RULEMAKING AUTHORITY

This bill does not grant any additional rulemaking authority to a state officer, institution, or agency.

SECTION BY SECTION ANALYSIS

SECTION 1. Amends Section 351.105, Tax Code, by adding Subsection (f), to authorize an eligible coastal municipality and a park board of trustees to contract on certain advisable terms to use the hotel occupancy tax collected by the eligible coastal municipality. Authorizes the city or park board of trustees, without further authorization, to use the hotel occupancy tax in accordance with certain provisions and may either issue bonds or enter into other agreements secured by the collected hotel occupancy tax, notwithstanding any provisions to the contrary in the charter of the eligible coastal municipality.

SECTION 2. Emergency clause.
Effective date: 90 days upon adjournment.