

BILL ANALYSIS

Senate Research Center
76R9127 DRH-F

H.B. 2235
By: Truitt (Nelson)
Intergovernmental Relations
5/6/1999
Engrossed

DIGEST

In 1995, the 75th Texas Legislature enacted legislation to prohibit a city of less than 50,000 in population from issuing any installment sale obligations or lease-purchase obligations of more than \$1 million without the approval of the attorney general. Cities with a population of 50,000 or more are not restricted in the same way. H.B. 2235 would repeal Section 2256.056, Government Code, to prohibit a municipality with a population of less than 50,000 from issuing installment sale obligations or lease-purchase obligations having the principal amount of \$1 million or more without the approval of the attorney general.

PURPOSE

As proposed, H.B. 2235 repeals Section 2256.056, Government Code, regarding the issuance of installment sale obligations or lease-purchase obligations by certain municipalities.

RULEMAKING AUTHORITY

This bill does not grant any additional rulemaking authority to a state officer, institution, or agency.

SECTION BY SECTION ANALYSIS

SECTION 1. Repealer: Section 2256.056, Government Code (Compliance With Other Laws).

SECTION 2. Effective date: September 1, 1999.

SECTION 3. Emergency clause.