BILL ANALYSIS

Senate Research Center

S.C.R. 51 By: Truan International Relations, Trade & Technology 4-2-97 As Filed

DIGEST

The International Relations, Trade & Technology Interim Report recommended the Product Development Fund and the Small Business Incubator Fund be modified to facilitate a more flexible approach to increased capital for technology development. The limitations of the funds could be hindering technology-based investments in Texas. This bill directs the Texas Department of Commerce to study and and suggest adjustments to existing business assistance programs in order to increase investment opportunities in Texas and increase opportunities for small businesses.

PURPOSE

As proposed, S.C.R. 51 submits the following resolutions:

To direct the Texas Department of Commerce to study and suggest adjustments to existing business assistance programs in order to increase technology-based investments in the state that will expand both domestic and international market share for Texas businesses.

Provides that the secretary of state will forward an official copy of this resolution to the executive director of the Texas Department of Commerce.