

## **BILL ANALYSIS**

Senate Research Center

S.C.R. 16  
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Finance  
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As Filed

### **DIGEST**

Currently, approximately 85 percent of Permanent School Fund (PSF) investments managed externally pay dividends, compared with 98 percent of investments managed internally. According to the comptroller, requiring 96 to 98 percent of all PSF investments to pay a current dividend could generate a \$1.1 million to \$3.1 million annually in additional revenues for school districts. This resolution would encourage the State Board of Education to require that 96 to 98 percent of PSF investments pay a current dividend.

### **PURPOSE**

As proposed, S.C.R. 16 submits the following resolutions:

To encourage the State Board of Education to require that all stocks purchased by the Permanent School Fund pay a current dividend.

To forward an official copy of this resolution to the chairman of the State Board of Education.