BILL ANALYSIS

Senate Research Center

S.B. 969 By: Wentworth Intergovernmental Relations 3-25-97 As Filed

DIGEST

Currently, commissioners court property auctions take place only at one location, at a specific time, and on a specific date. Counties that have a significant number of foreclosures and property auctions could benefit from flexibility in setting the time, date, and location of the auction. Indoor auctions and evening and weekend hours could increase citizen participation. S.B. 969 would allow counties to set the time, place, and location of commissioner courts property auctions to increase citizen participation and result in greater returns for the county on the resale of property pursuant to foreclosure of an ad valorem tax lien.

PURPOSE

As proposed, S.B. 969 outlines provisions regarding the resale of property sold to a taxing unit pursuant to foreclosure of an ad valorem tax lien.

RULEMAKING AUTHORITY

This bill does not grant any additional rulemaking authority to a state officer, institution, or agency.

SECTION BY SECTION ANALYSIS

SECTION 1. Amends Section 34.05(d), Tax Code, to provide that if the commissioners court of a county, by order, specifies the date or time at which or location in the county where a public sale requested under Subsection (c) is required to be conducted, the sale shall be conducted on the date and at the time and location specified in the order.

SECTION 2. Effective date: September 1, 1997.

Makes application of this Act prospective.

SECTION 3. Emergency clause.