

BILL ANALYSIS

Senate Research Center

S.B. 659
By: Luna
Education
5-23-97
As Filed

DIGEST

Currently, the guaranteed yield amount is defined as the amount of state funds to be allocated to a school district. This level of funding is determined using a certain guaranteed level of funding in a formula for the guaranteed yield amount set forth in the Education Code. This bill increases the guaranteed yield amount of state funds under the foundation school program by increasing the guaranteed level of funds.

PURPOSE

As proposed, S.B. 659 increases the guaranteed yield amount of state funds under the foundation school program by increasing the guaranteed level of funds.

RULEMAKING AUTHORITY

This bill does not grant any additional rulemaking authority to a state officer, institution, or agency.

SECTION BY SECTION ANALYSIS

SECTION 1. Amends Section 42.302(a), Education Code, to redefine "GL" as the dollar amount guaranteed level of state and local funds per weighted student per cent of tax effort, which is \$21, rather than \$20.55.

SECTION 2. Effective date: September 1, 1997.

SECTION 3. Emergency clause.