

BILL ANALYSIS

Senate Research Center

S.B. 394
By: Ellis
State Affairs
3-5-97
Committee Report (Amended)

DIGEST

Currently, Texas offers 79 loan and loan guaranty programs through a number of state agencies, each of which require different applications. Furthermore, loan administrators may be unaware of similar programs offered by other agencies. The goal of S.B. 394 is to require loan administrators to coordinate their efforts by developing a common application that would be used by all loan and loan guaranty programs when administrators are required to re-stock their applications.

PURPOSE

As proposed, S.B. 394 outlines provisions regarding the application process for state loan and loan guaranty programs.

RULEMAKING AUTHORITY

This bill does not grant any additional rulemaking authority to a state officer, institution, or agency.

SECTION BY SECTION ANALYSIS

SECTION 1. DEFINITION. Defines "state agency."

SECTION 2. COMMITTEE TO DEVELOP STANDARDIZED APPLICATIONS. Requires the chief executive officer of each state agency that administers a loan or loan guaranty program to appoint an employee of the agency to an interagency committee (committee) to recommend a common application process for loan and loan guaranty programs the state administers. Sets forth requirements for the committee. Sets forth the requirements and provisions for committee members. Provides that the state agency that employs the committee member is responsible for making the reimbursement.

SECTION 3. REPORT. Requires the committee to file a report of its findings and recommendations with the governor, lieutenant governor, and speaker of the house of representatives not later than December 31, 1998.

SECTION 4. EXPIRATION DATE. Provides that this Act expires January 1, 1999.

SECTION 5. Emergency clause.
Effective date: 90 days after adjournment.

SUMMARY OF COMMITTEE CHANGES

Amends SECTION 1, to insert "and the Texas Higher Education Coordinating Board" after "Education Code."