

## **BILL ANALYSIS**

Senate Research Center

S.B. 1497  
By: Brown  
Finance  
4-15-97  
As Filed

### **DIGEST**

Currently, fees dedicated to the Texas Real Estate Research Center are swept into the state general revenue fund. This bill re-creates a separate account at Texas A&M University and requires money in that account to be expended for maintenance and support of the Texas Real Estate Research Center.

### **PURPOSE**

As proposed, S.B. 1497 re-creates a separate account and requires money in that account to be expended for maintenance and support of the Real Estate Research Center.

### **RULEMAKING AUTHORITY**

This bill does not grant any additional rulemaking authority to a state officer, institution, or agency.

### **SECTION BY SECTION ANALYSIS**

SECTION 1. Amends Section 5(m), Article 6573a, V.T.C.S., to authorize, rather than require, money in a separate banking account to be expended only for the support and maintenance of the Texas Real Estate Research Center and for carrying out the purposes and duties of the center. Provides that the separate account is exempt from Section 403.095, Government Code.

SECTION 2. Provides that SECTION 1 of this Act is intended to re-create the separate account established by Section 5(m), Article 6573a, V.T.C.S.

SECTION 3. Emergency clause.  
Effective date: upon passage.