Enforcement on or after the effective date of this Act and before January 1, 2014, is an act of the Commission on Law Enforcement Officer Standards and Education.

SECTION 3.02. This Act takes effect immediately if it receives a vote of two-thirds of all the members elected to each house, as provided by Section 39, Article III, Texas Constitution. If this Act does not receive the vote necessary for immediate effect, this Act takes effect September 1, 2013.

Passed the Senate on April 4, 2013: Yeas 31, Nays 0; passed the House on May 2, 2013: Yeas 147, Nays 0, two present not voting.

Approved May 18, 2013.
Effective May 18, 2013.

CHAPTER 94
S.B. No. 698
AN ACT
relating to the refund of unearned premium for a personal automobile or residential property insurance policy.

Be it enacted by the Legislature of the State of Texas:

SECTION 1. Section 558.002, Insurance Code, is amended by adding Subsections (d), (e), and (f) to read as follows:

(d) An insurer shall refund the appropriate portion of any unearned premium to the policyholder not later than the 15th business day after the effective date of cancellation or termination of a policy of personal automobile or residential property insurance, as those terms are defined by Section 2301.051.

(e) Notwithstanding Subsection (d), a guaranty association shall refund any unearned premium as described by Subchapter E, Chapter 462, not later than the 30th business day after the date the guaranty association receives any necessary and accurate financial information, including supporting accounting information, required to determine unearned premium under a policy of personal automobile or residential property insurance, as those terms are defined by Section 2301.051.

(f) For purposes of this section, “business day” means a day other than a Saturday, Sunday, or holiday recognized by this state.

SECTION 2. Section 558.002, Insurance Code, as amended by this Act, applies only to an insurance policy delivered, issued for delivery, or renewed on or after September 1, 2013. A policy that is delivered, issued for delivery, or renewed before September 1, 2013, is governed by the law as it existed immediately before the effective date of this Act, and that law is continued in effect for that purpose.

SECTION 3. This Act takes effect immediately if it receives a vote of two-thirds of all the members elected to each house, as provided by Section 39, Article III, Texas Constitution. If this Act does not receive the vote necessary for immediate effect, this Act takes effect September 1, 2013.

Passed the Senate on March 21, 2013: Yeas 31, Nays 0; the Senate concurred in House amendment on May 8, 2013: Yeas 30, Nays 0; passed the House, with amendment, on April 25, 2013: Yeas 137, Nays 0, one present not voting.

Approved May 18, 2013.
Effective May 18, 2013.