SECTION 2. This Act takes effect immediately if it receives a vote of two-thirds of all the members elected to each house, as provided by Section 39, Article III, Texas Constitution. If this Act does not receive the vote necessary for immediate effect, this Act takes effect September 1, 2013.

Passed by the House on April 25, 2013: Yeas 134, Nays 2, 2 present, not voting; passed by the Senate on May 17, 2013: Yeas 29, Nays 1.

Approved June 14, 2013.

Effective June 14, 2013.

CHAPTER 354
H.B. No. 2459
AN ACT relating to the limitation on the amount that may be charged for certain debt cancellation agreements.

Be it enacted by the Legislature of the State of Texas:

SECTION 1. Section 348.601(b), Finance Code, is amended to read as follows:

(b) The amount charged for a debt cancellation agreement made in connection with a retail installment contract may not exceed five percent of the amount financed pursuant to the retail installment contract [must be created in good faith and be commercially reasonable]. Section 348.124(c) does not apply to a debt cancellation agreement regulated under this subchapter.

SECTION 2. This Act takes effect September 1, 2013.

Passed by the House on April 25, 2013: Yeas 132, Nays 4, 2 present, not voting; passed by the Senate on May 15, 2013: Yeas 31, Nays 0.

Approved June 14, 2013.

Effective September 1, 2013.

CHAPTER 355
H.B. No. 2462
AN ACT relating to automobile club memberships offered in connection with certain motor vehicle retail installment contracts.

Be it enacted by the Legislature of the State of Texas:

SECTION 1. Section 348.005, Finance Code, is amended to read as follows:

Sec. 348.005. ITEMIZED CHARGE. An amount in a retail installment contract is an itemized charge if the amount is not included in the cash price and is the amount of:

(1) fees for registration, certificate of title, and license and any additional registration fees charged by a full service deputy under Section 520.008 [502.114], Transportation Code;
(2) any taxes;
(3) fees or charges prescribed by law and connected with the sale or inspection of the motor vehicle; and
(4) charges authorized for insurance, service contracts, warranties, automobile club memberships, or a debt cancellation agreement by Subchapter C.

SECTION 2. Subchapter E, Chapter 348, Finance Code, is amended by adding Section 348.414 to read as follows:

Sec. 348.414. AUTOMOBILE CLUB MEMBERSHIP OFFERED IN CONNECTION WITH RETAIL INSTALLMENT CONTRACT. (a) A retail seller may, at the time a retail