

**SUBJECT:** Governance, administration of Texas Water Resources Finance Authority

**COMMITTEE:** Natural Resources — favorable, without amendment

**VOTE:** 9 ayes — Keffer, Ashby, D. Bonnen, Frank, Kacal, T. King, Larson,  
Lucio, Workman

0 nays

2 absent — Burns, Nevárez

**SENATE VOTE:** On final passage, April 9 — 31-0

**WITNESSES:** No public hearing

**BACKGROUND:** The Texas Water Resources Finance Authority (authority) is established under Texas Water Code, ch. 20, to increase the availability of financing for the conservation and development of water resources by purchasing bonds.

Sec. 20.012(a) refers to the authority being governed by a board of directors composed of the six directors of the Texas Water Development Board (TWDB). The composition of the TWDB's governing body was recently changed from six directors to three.

**DIGEST:** SB 1301 would amend Texas Water Code, sec. 20.012(a) by removing a reference to the governing body of the Texas Water Development Board as having six directors.

The bill also would allow a special meeting of the Texas Water Resources Finance Authority to be called on request of a majority, rather than three or more, of the directors.

This bill would take immediate effect if finally passed by a two-thirds record vote of the membership of each house. Otherwise, it would take effect September 1, 2015.

SB 1301  
House Research Organization  
page 2

**SUPPORTERS SAY:** SB 1301 would update the statute on the governance and administration of the Texas Water Resources Finance Authority (authority) to reflect recent changes to the composition of its board. Texas Water Code, sec. 20.012(a) refers to the authority being governed by a board of directors composed of the “six directors of the Texas Water Development Board (TWDB).” However, the composition of the TWDB’s governing body was recently changed from six directors to three. This bill merely would correct the statute to reflect this change.

**OPPONENTS SAY:** No apparent opposition.

**NOTES:** The House companion bill, HB 1223 by Lucio, was referred to the House Natural Resources Committee on March 3.