HOUSE RESEARCH ORGANIZATION	bill digest 5/7/2015	HB 3623 Gonzales
SUBJECT:	Creating a property tax exemption for the National Hispanic Institu	ite
COMMITTEE:	Ways and Means — favorable, without amendment	
VOTE:	11 ayes — D. Bonnen, Y. Davis, Bohac, Button, Darby, Martinez H Murphy, Parker, Springer, C. Turner, Wray	Fischer,
	0 nays	
WITNESSES:	For — Analysse Escobar, Chris Nieto, Ernesto Nieto, and George Rodriguez, National Hispanic Institute; (<i>Registered, but did not tes</i> Astrid Fuentes, Zachary Gonzalez, Karla Martinez, Paul Martinez, Roberto Ramirez, National Hispanic Institute; C. LeRoy Cavazos, I San Antonio Hispanic Chamber of Commerce; and five individuals	and MPA,
	Against — None	
BACKGROUND:	Tax Code, sec. 11.23 provides for property tax exemptions for vari- non-profit organizations, among other exemptions.	ous
DIGEST:	HB 3623 would exempt the National Hispanic Institute from state a local property taxes as long as it is classified as it is exempt from fe income taxes under Section $501(c)(3)$ of the Internal Revenue Code 1986.	ederal
	This bill would take effect on January 1, 2016, and would apply on tax year beginning on or after that date.	ly to a