

BILL ANALYSIS

C.S.H.B. 4171
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Judiciary & Civil Jurisprudence
Committee Report (Substituted)

BACKGROUND AND PURPOSE

The Texas Legislative Council is required by law to carry out a nonsubstantive revision of the Texas statutes in an effort to make the statutes more accessible, understandable, and usable without altering the sense, meaning, or effect of the law. C.S.H.B. 4171 seeks to provide for the codification of The Securities Act.

CRIMINAL JUSTICE IMPACT

It is the committee's opinion that this bill does not expressly create a criminal offense, increase the punishment for an existing criminal offense or category of offenses, or change the eligibility of a person for community supervision, parole, or mandatory supervision.

RULEMAKING AUTHORITY

It is the committee's opinion that this bill does not expressly grant any additional rulemaking authority to a state officer, department, agency, or institution.

ANALYSIS

C.S.H.B. 4171 amends the Government Code to codify The Securities Act (Article 581-1 et seq., Vernon's Texas Civil Statutes) as Title 12, Government Code.

C.S.H.B. 4171 amends the Agriculture Code, Business & Commerce Code, Business Organizations Code, Code of Criminal Procedure, Education Code, Estates Code, Finance Code, Government Code, Health and Safety Code, Insurance Code, Local Government Code, Occupations Code, Property Code, Tax Code, Utilities Code, and Water Code to make conforming amendments related to the codification of The Securities Act.

C.S.H.B. 4171 is enacted under constitutional provisions relating to the revision of laws and is intended as a recodification only. The bill establishes that no substantive change in law is intended by the bill.

C.S.H.B. 4171 repeals The Securities Act (Article 581-1 et seq., Vernon's Texas Civil Statutes).

EFFECTIVE DATE

January 1, 2022.

COMPARISON OF ORIGINAL AND SUBSTITUTE

C.S.H.B. 4171 differs from the original in minor or nonsubstantive ways by conforming to certain bill drafting conventions.