

BILL ANALYSIS

H.B. 2129
By: Murphy
Ways & Means
Committee Report (Unamended)

BACKGROUND AND PURPOSE

It has been suggested that, although certain Tax Code provisions relating to appraised value limitation agreements are set to expire at the end of 2022, such agreements may constitute an important economic development tool that should instead be renewed and improved. H.B. 2129 seeks to facilitate that renewal and improvement by extending the expiration date.

CRIMINAL JUSTICE IMPACT

It is the committee's opinion that this bill does not expressly create a criminal offense, increase the punishment for an existing criminal offense or category of offenses, or change the eligibility of a person for community supervision, parole, or mandatory supervision.

RULEMAKING AUTHORITY

It is the committee's opinion that this bill does not expressly grant any additional rulemaking authority to a state officer, department, agency, or institution.

ANALYSIS

H.B. 2129 amends the Tax Code to extend the expiration date from December 31, 2022, to December 31, 2032, for certain provisions of the Texas Economic Development Act relating to limitations on the appraised value of qualifying property under a certain type of agreement with a public school district.

EFFECTIVE DATE

On passage, or, if the bill does not receive the necessary vote, September 1, 2019.