

## **BILL ANALYSIS**

S.B. 754  
By: Perry  
Public Education  
Committee Report (Unamended)

### **BACKGROUND AND PURPOSE**

Interested parties note that while an independent school district is able to extend a two-year contract with its depository bank two times, no changes to the contract may be made without beginning the process of executing a new contract. S.B. 754 seeks to allow districts to extend depository contracts for an additional two-year term and to allow the contracts to be modified.

### **CRIMINAL JUSTICE IMPACT**

It is the committee's opinion that this bill does not expressly create a criminal offense, increase the punishment for an existing criminal offense or category of offenses, or change the eligibility of a person for community supervision, parole, or mandatory supervision.

### **RULEMAKING AUTHORITY**

It is the committee's opinion that this bill does not expressly grant any additional rulemaking authority to a state officer, department, agency, or institution.

### **ANALYSIS**

S.B. 754 amends the Education Code to increase from two to three the number of additional two-year terms for which an independent school district and the district's depository bank may agree to extend a depository contract and to authorize the contract to be modified for each two-year extension if both parties mutually agree to the terms.

### **EFFECTIVE DATE**

September 1, 2017.