

BILL ANALYSIS

H.B. 3251
By: King, Ken
Public Education
Committee Report (Unamended)

BACKGROUND AND PURPOSE

Interested parties note that with the decline in gas prices, many school districts are experiencing a loss of revenue due to the decline in their taxable property values, but the parties express concern regarding the ability of such a district to have the district's taxable value of property adjusted accordingly. H.B. 3251 seeks to set out provisions relating to the adjustment for rapid decline in taxable value of property for school districts.

CRIMINAL JUSTICE IMPACT

It is the committee's opinion that this bill does not expressly create a criminal offense, increase the punishment for an existing criminal offense or category of offenses, or change the eligibility of a person for community supervision, parole, or mandatory supervision.

RULEMAKING AUTHORITY

It is the committee's opinion that this bill does not expressly grant any additional rulemaking authority to a state officer, department, agency, or institution.

ANALYSIS

H.B. 3251 sets out provisions relating to the adjustment for rapid decline in taxable value of property for school districts. The bill applies beginning with the 2017-2018 school year.

EFFECTIVE DATE

On passage, or, if the bill does not receive the necessary vote, September 1, 2017.