

## **BILL ANALYSIS**

H.B. 1512  
By: Isaac  
Urban Affairs  
Committee Report (Unamended)

### **BACKGROUND AND PURPOSE**

Interested parties contend that the rising cost of living and rising property values makes it increasingly difficult for nonprofits to continue helping Texans on the way to homeownership, such as through the owner-builder loan program of the Texas Department of Housing and Community Affairs. H.B. 1512 seeks to help address this issue by increasing the maximum amount of applicable loans that may be made to a person under the program.

### **CRIMINAL JUSTICE IMPACT**

It is the committee's opinion that this bill does not expressly create a criminal offense, increase the punishment for an existing criminal offense or category of offenses, or change the eligibility of a person for community supervision, parole, or mandatory supervision.

### **RULEMAKING AUTHORITY**

It is the committee's opinion that this bill does not expressly grant any additional rulemaking authority to a state officer, department, agency, or institution.

### **ANALYSIS**

H.B. 1512 amends the Government Code to raise from \$90,000 to \$150,000 the cap on the total amount of amortized, repayable loans made by the Texas Department of Housing and Community Affairs (TDHCA) and other entities to an owner-builder under the owner-builder loan program. The bill requires the TDHCA to adopt rules necessary to implement the change.

### **EFFECTIVE DATE**

On passage, or, if the bill does not receive the necessary vote, September 1, 2017.