

BILL ANALYSIS

H.B. 1073
By: Smithee
Insurance
Committee Report (Unamended)

BACKGROUND AND PURPOSE

Interested parties note that the Texas Department of Insurance may issue a provisional permit to eligible applicants for certain licenses but not to an applicant for a life agent license. H.B. 1073 seeks to address this issue by extending the applicability of statutory provisions relating to a provisional permit to such an applicant.

CRIMINAL JUSTICE IMPACT

It is the committee's opinion that this bill does not expressly create a criminal offense, increase the punishment for an existing criminal offense or category of offenses, or change the eligibility of a person for community supervision, parole, or mandatory supervision.

RULEMAKING AUTHORITY

It is the committee's opinion that this bill does not expressly grant any additional rulemaking authority to a state officer, department, agency, or institution.

ANALYSIS

H.B. 1073 amends the Insurance Code to make statutory provisions relating to the authority of the Texas Department of Insurance to issue a provisional permit to an eligible license applicant who is being considered for appointment as an agent by another agent, an insurer, or a health maintenance organization applicable to an applicant for a life agent license.

EFFECTIVE DATE

September 1, 2017.