

CONFERENCE COMMITTEE REPORT FORM

Austin, Texas

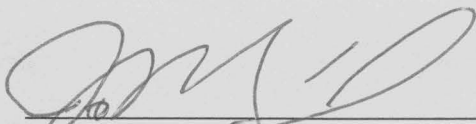


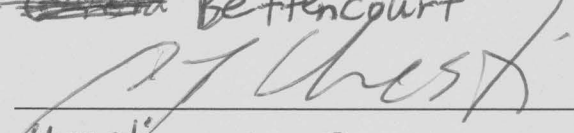
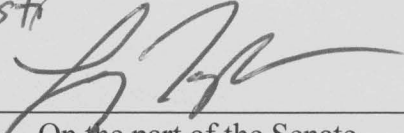
5/28/15
Date

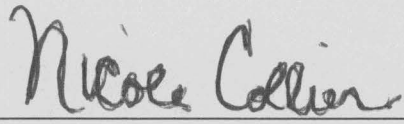
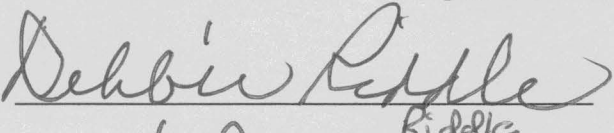
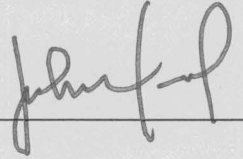

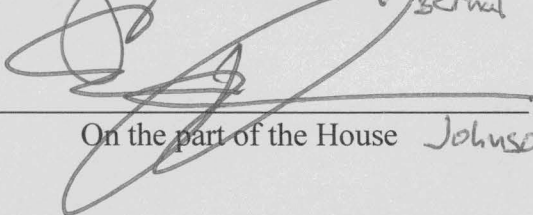
Honorable Dan Patrick
President of the Senate

Honorable Joe Straus
Speaker of the House of Representatives

Sirs:

We, Your Conference Committee, appointed to adjust the differences between the Senate and the House of Representatives on HB 3535 have had the same under consideration, and beg to report it back with the recommendation that it do pass in the form and text hereto attached.


MENENDEZ

Nelson

~~Erica~~ Bettencourt

Cresti

Taylor On the part of the Senate
of Galveston


Collier

Riddle

Kuempel

Bernal

On the part of the House Johnson

Note to Conference Committee Clerk:
Please type the names of the members of the Conference Committee under the lines provided for signature. Those members desiring to sign the report should sign each of the six copies. Attach a copy of the Conference Committee Report and a Section by Section side by side comparison to each of the six reporting forms. The original and two copies are filed in house of origin of the bill, and three copies in the other house.

CONFERENCE COMMITTEE REPORT

3rd Printing

H.B. No. 3535

A BILL TO BE ENTITLED

AN ACT

relating to low income housing tax credits awarded for certain
developments.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 2306.6711, Government Code, is amended
by adding Subsection (g) to read as follows:

(g) Except as necessary to comply with the nonprofit
set-aside required by Section 42(h)(5), Internal Revenue Code of
1986 (26 U.S.C. Section 42(h)(5)), in an urban subregion of a
uniform state service region that contains a county with a
population of more than 1.7 million, the board shall allocate
housing tax credits to the highest scoring development, if any,
that is part of a concerted plan of revitalization and is located in
that urban subregion in a municipality with a population of 500,000
or more.

SECTION 2. The change in law made by this Act applies only
to the allocation of low income housing tax credits for an
application cycle that begins on or after January 1, 2017. The
allocation of low income housing tax credits for an application
cycle that begins before January 1, 2017, is governed by the law in
effect on the date the application cycle began, and the former law
is continued in effect for that purpose.

SECTION 3. This Act takes effect September 1, 2015.

House Bill 3535
Conference Committee Report
Section-by-Section Analysis

HOUSE VERSION

SECTION 1. Section 2306.6711, Government Code, is amended by adding Subsection (g) to read as follows:

(g) Except as necessary to comply with the nonprofit set-aside required by Section 42(h)(5), Internal Revenue Code of 1986 (26 U.S.C. Section 42(h)(5)), in an urban subregion of a uniform state service region that contains a county with a population of more than 1,700,000, the board shall allocate housing tax credits to:

(1) the highest scoring development, if any, that is part of a concerted plan of revitalization and is located in that urban subregion in a municipality with a population of 500,000 or more; and

(2) the highest scoring development, if any, that is located in *a high opportunity area* in that urban subregion, as determined by the department.

SECTION 2. Saving provision.

SECTION 3. This Act takes effect September 1, 2015.

SENATE VERSION (CS)

SECTION 1. Section 2306.6711, Government Code, is amended by adding Subsection (g) to read as follows:

(g) Except as necessary to comply with the nonprofit set-aside required by Section 42(h)(5), Internal Revenue Code of 1986 (26 U.S.C. Section 42(h)(5)), in an urban subregion of a uniform state service region that contains a county with a population of more than 1,700,000, the board shall allocate housing tax credits to:

(1) the highest scoring development, if any, that is part of a concerted plan of revitalization and is located in that urban subregion in a municipality with a population of 500,000 or more; and

(2) the highest scoring development, if any, that is located in *the census tract with the lowest percentage of poverty* in that urban subregion, as determined by the department.

SECTION 2. Same as House version.

SECTION 3. Same as House version.

CONFERENCE

SECTION 1. Section 2306.6711, Government Code, is amended by adding Subsection (g) to read as follows:

(g) Except as necessary to comply with the nonprofit set-aside required by Section 42(h)(5), Internal Revenue Code of 1986 (26 U.S.C. Section 42(h)(5)), in an urban subregion of a uniform state service region that contains a county with a population of more than 1.7 million, the board shall allocate housing tax credits to

the highest scoring development, if any, that is part of a concerted plan of revitalization and is located in that urban subregion in a municipality with a population of 500,000 or more.

SECTION 2. Same as House version.

SECTION 3. Same as House version.

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 84TH LEGISLATIVE REGULAR SESSION

May 30, 2015

TO: Honorable Dan Patrick, Lieutenant Governor, Senate
Honorable Joe Straus, Speaker of the House, House of Representatives

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: HB3535 by Collier (Relating to low income housing tax credits awarded for certain developments.), **Conference Committee Report**

No significant fiscal implication to the State is anticipated.

The bill would amend the Government Code relating to low income housing tax credits awarded for certain developments. Based on the analysis of the Department of Housing and Community Affairs, duties and responsibilities associated with implementing the provisions of the bill could be accomplished by utilizing existing resources.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 332 Department of Housing and Community Affairs

LBB Staff: UP, SD, KVe, NV, JSm

**Certification of Compliance with
Rule 13, Section 6(b), House Rules of Procedure**

Rule 13, Section 6(b), House Rules of Procedure, requires a copy of a conference committee report signed by a majority of each committee of the conference to be furnished to each member of the committee in person or, if unable to deliver in person, by placing a copy in the member's newspaper mailbox at least one hour before the report is furnished to each member of the house under Rule 13, Section 10(a). The paper copies of the report submitted to the chief clerk under Rule 13, Section 10(b), must contain a certificate that the requirement of Rule 13, Section 6(b), has been satisfied, and that certificate must be attached to the copy of the report furnished to each member under Rule 13, Section 10(d). Failure to comply with this requirement is not a sustainable point of order under Rule 13.

I certify that a copy of the conference committee report on HB3535 was furnished to each member of the conference committee in compliance with Rule 13, Section 6(b), House Rules of Procedure, before submission of the paper copies of the report to the chief clerk under Rule 13, Section 10(b), House Rules of Procedure.

Nick Cole
(name)

5/29/15
(date)