

SENATE BILL NO. 18.

Executive Office,
State of Texas.

Austin, May 29, 1909.

To the Secretary of State:

I herewith transmit for file in the office of the Secretary of State Senate bill No. 18 without my approval. This is an act concerning surety companies authorized to transact business in this State and their agents, and to permit such companies and such agents to form an association for the purpose of gathering statistics, exchange experiences and ascertain the fair and reasonable rates to be paid them for their suretyship, and to maintain such rates, etc., and declaring an emergency. This bill is vetoed and disapproved on account of the following objections:

1. The legislation sought to be enacted by this measure is not responsive to, nor within the purview, of any subject submitted by me for legislation to the Second Called Session of the Thirty-first Legislature.

2. The effect of this bill, if permitted to become a law, would be to authorize and legalize an association of agents and companies for purposes prohibited by existing law and which would be clearly out of harmony with the policy of the State, as defined and expressed in our Anti-Trust Laws.

T. M. CAMPBELL,
Governor of Texas.