

BILL ANALYSIS

Senate Research Center
80R8383 ACP-D

H.B. 2518
By: Davis, Yvonne (Ellis)
Natural Resources
5/7/2007
Engrossed

AUTHOR'S / SPONSOR'S STATEMENT OF INTENT

Currently the Texas General Land Office (GLO) may engage in the practice of selling commercial real estate if the School Land Board determines that it is in the best interest of the Permanent School Fund. However, the general public may be unaware of the process of how to purchase land from the state.

H.B. 2518 requires the GLO to provide information relating to the process of purchasing commercial real estate from the state on the GLO Internet website.

RULEMAKING AUTHORITY

This bill does not expressly grant any additional rulemaking authority to any state officer, institution, or agency.

SECTION BY SECTION ANALYSIS

SECTION 1. Amends Section 51.052, Natural Resources Code, by adding Subsection (i-1), as follows:

(i-1) Requires the General Land Office to post information related to the process for purchasing commercial real estate under Subsection (i) on the land office's Internet website.

SECTION 2. Effective date: September 1, 2007.