

# HOUSE

Committee on Financial Institutions  
April 1, 1985 3:59 p.m.

Room 101, John H. Reagan Building

Pursuant to a public notice posted on March 27, 1985, at 10:00 p.m., the Committee convened in a public hearing and was called to order by the Chair.

The roll was answered as follows:

Present: Gibson, Hammond, Finnell, Bush, McKenna, and Schlueter (6).

Absent: Haley, Wallace, and Wright (3).

A quorum was present.

Chair laid out Subcommittee Report on H.B. 513 and asked if there would be any objection to a motion to substitute S.B. 240 for H.B. 513.

There being no objection, Hammond moved that S.B. 240 be substituted for H.B. 513 and that it be adopted.

The motion was adopted by the following vote:

FOR: Hammond, Finnell, Bush, McKenna, and Schlueter (5).

AGAINST: None (0).

PRESENT, NOT VOTING: Gibson (1).

ABSENT, NOT VOTING: Haley, Wallace, and Wright (3).

Chair laid out the Subcommittee Report on S.C.R. 1.

Bush moved to adopt the Subcommittee Report and report favorably S.C.R. 1.

The motion was adopted by the following vote.

FOR: Hammond, Finnell, Bush, McKenna, and Schlueter (5).

AGAINST: None (0).

PRESENT, NOT VOTING: Gibson (1).

ABSENT, NOT VOTING: Haley, Wallace, and Wright (3).

Chair laid out H.B. 912 and recognized Representative Gordon (Doc) Arnold to explain the bill.

Chair recognized Howard Rose, Federated Cash Management Systems, Pittsburgh, Pennsylvania, who testified in favor of the bill.

Chair moved that H.B. 912 be reported favorably and referred to the Consent Calendars Committee.

The motion was adopted by the following vote:

FOR: Hammond, Bush, McKenna, Schlueter, and Gibson (5).

AGAINST: None (0)

ABSENT, NOT VOTING: Finnell, Haley, Wallace, Wright (4).

Chair laid out H.B. 297 and recognized Representative Paul Ragsdale to explain the bill.

Mr. Haley now present.

Chair recognized Harris Hill, Texas Association of School Boards, Austin, Texas, who testified in favor of the bill.

Chair recognized Jim Reynolds, Vice President for Public Affairs, Texas Savings & Loan League, Austin, Texas, who testified in favor of the bill.

Chair recognized Joe Ewers, Consultant, Texas Savings & Loan League, Austin, Texas, who testified in favor of the bill.

Chair recognized Robert Lane, InterFirst Bank, Austin, Texas, who testified against H.B. 297.

Chair referred H.B. 297 to a subcommittee to be named by the Chair.

Chair laid out H.B. 1493 and recognized Representative Bill Hammond to explain the bill.

Chair recognized John P. Cogan, Jr., Attorney, Houston, Texas, who testified in favor of the bill.

Chair recognized Mark J. Belisle, President, Marinex International, Inc., who testified in favor of the bill.

Chair recognized Gary Wayne Brown, Union Bank of Switzerland, who testified in favor of the bill.

Chair recognized Howard Schramm, representing himself, who testified in favor of the bill.

Chair recognized Eduardo Aguirre, Jr., Houston Chamber of Commerce and InterFirst Bank Houston, who testified in favor of the bill.

Chair laid out H.B. 30, H.J.R. 3, H.B. 929, H.J.R. 50, and H.J.R. 44 and recognized Representative Bill Hammond to explain H.B. 30 and H.J.R. 3.

Chair recognized Jim Reynolds, Vice President for Public Affairs, Texas Savings & Loan League, Austin, Texas, who testified in favor of H.B. 30 and H.J.R. 3.

Chair referred H.B. 30 and H.J.R. 3 to a subcommittee comprised of Gibson, chair, Schlueter and Wright.

Chair laid out H.B. 929 and H.J.R. 50 and recognized Representative Debra Danburg to explain H.B. 929 and H.J.R. 50.

Mr. Wright now present.

Mr. Wright requested that the record reflect his "aye" vote on the three previous motions to report favorably S.B. 240, S.C.R. 1 and H.B. 912.

Chair recognized George Shipley, representing Texans For Home Value Access, Austin, Texas, who testified in favor of H.B. 929 and H.J.R. 50.

Chair recognized Sara W. Youngblood, representing Texans For Home Value Access, Austin, Texas, who testified in favor of H.B. 929 and H.J.R. 50.

Chair recognized Richard L. Peterson, representing Texans For Home Value Access, Austin, Texas, who testified in favor of H.B. 929 and H.J.R. 50.

Chair recognized Gary Tuma, representing the University Federal Credit Union, Austin, Texas, who testified in favor of H.B. 929 and H.J.R. 50.

Chair recognized C.E. Bentley, representing United Savings Association of Texas, Houston, Texas, who testified in favor of H.B. 929 and H.J.R. 50.

Chair recognized Jim Reynolds, Vice President for Public Affairs, Texas Savings & Loan League, Austin, Texas, who testified in favor of H.B. 929 and H.J.R. 50.

Chair recognized Charles E. Cheever, Jr., representing Broadway National Bank, San Antonio, Texas, and Texas Bankers Association, Austin, Texas, who testified in favor of H.B. 929 and H.J.R. 50.

Chair recognized Virginia S. Bivona of Austin, representing herself, who testified in favor of H.B. 929 and H.J.R. 50.

Chair recognized David M. Porritt of Plano, representing himself, who testified in favor of H.B. 929 and H.J.R. 50.

Chair laid out the Subcommittee Reports on S.B. 68 and S.B. 69.

Mr. Hammond moved that the Subcommittee Report on S.B. 69 be adopted and that S.B. 69 be reported favorably by the Committee.

The motion was adopted by the following vote:

FOR: Hammond, Haley, McKenna, Schlueter, and Wright (5).

AGAINST: None (0).

ABSENT, NOT VOTING: Gibson, Finnell, Bush, and Wallace (4).

Mr. Hammond moved that the Subcommittee Report on S.B. 68 be adopted and that S.B. 68 be reported favorably by the Committee.

The motion was adopted by the following vote:

FOR: Hammond, Haley, McKenna, Schlueter, and Wright (5).

AGAINST: None (0).

ABSENT, NOT VOTING: Gibson, Finnell, Bush, and Wallace (4).

Mr. Hammond offered eleven (11) amendments to H.B. 1493 now being reconsidered by the Committee.

There being no objection, the Chair moved that H.B. 1493, as amended, be reported favorably by the Committee.

The motion was adopted by the following vote:

FOR: Hammond, Haley, Schlueter, Wright, and Gibson (5).

AGAINST: McKenna (1).

ABSENT, NOT VOTING: Finnell, Bush, and Wallace (3).

Chair laid out S.B. 350.

Mr. Schlueter moved that S.B. 350 be reported favorably by the Committee.

The motion was adopted by the following vote:

FOR: Hammond, Haley, McKenna, Schlueter, and Wright (5).

AGAINST: None (0).

PRESENT, NOT VOTING: Gibson (1).

ABSENT, NOT VOTING: Finnell, Bush, and Wallace (3).

Chair recognized Brad Wiewal, Texas Consumer Association, Austin, Texas, who testified against H.B. 30, H.J.R. 3, H.B. 929, and H.J.R. 50.

Chair recognized Mike Moeller, President, Texas Farmers Union, Austin, Texas, who testified against H.B. 30, H.J.R. 3, H.B. 929, H.J.R. 50 and H.J.R. 44.

Chair recognized Paul G. Gray, Texas Senior Citizens Association, Austin, Texas, who testified against H.B. 30, H.J.R. 3, H.B. 929, H.J.R. 50 and H.J.R. 44.

Chair recognized Charlotte Flynn, Gray Panthers of Austin, who testified against H.B. 30, H.J.R. 3, H.B. 929, H.J.R. 50 and H.J.R. 44.

Chair recognized Jane H. Kelsch, American Association of Retired Persons, who testified against H.B. 30, H.J.R. 3, H.B. 929, and H.J.R. 50.

Chair recognized Kathryn H. Vacha, American Association of Retired Persons, Washington, D.C., who testified against H.B. 30, H.J.R. 3, H.B. 929, H.J.R. 50, and H.J.R. 44.

Chair recognized Mark J. Hanna, Texas Association of Realtors, Austin, Texas, who testified against H.B. 30, H.J.R. 3, H.B. 929, H.J.R. 50, and H.J.R. 44.

Chair recognized Richard C. Duffy, Houston Board of Realtors, who testified against H.B. 30, H.J.R. 3, H.B. 929, H.J.R. 50, and H.J.R. 44.

Financial Institutions Committee

April 1, 1985

Page 6

Chair recognized Robert F. Wertheimer, Texas Association of Realtors, Austin, Texas, who testified against H.B. 30, H.J.R. 3, H.B. 929, H.J.R. 50, and H.J.R. 44.

Chair recognized James E. Dodds, Texas Association of Builders, Austin, Texas, who testified against H.B. 30, H.J.R. 3, H.B. 929, H.J.R. 50, and H.J.R. 44.

Chair recognized R.A. Walsh, Trinity County Chapter of T.S.C.A., Trinity, Texas, who testified against H.B. 929.

Chair recognized Randall Chapman of Austin, a Texas Legal Services Center attorney representing himself, who testified against H.B. 30, H.J.R. 3, H.B. 929, H.J.R. 50, and H.J.R. 44.

Chair recognized Otto Paganini of Austin who testified against changes in the Texas Homestead Law.

Chair laid out H.J.R. 44 by Ceverha.

Chair referred H.B. 30, H.J.R. 3, H.B. 929, H.J.R. 50, and H.J.R. 44 to subcommittee and named Gibson, chair, Schlueter, and Wright to the subcommittee.

There being no objection, the Committee adjourned at 6:44  
p.m.

  
Chair's signature