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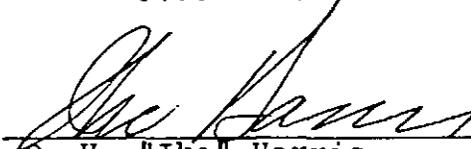
The Economic Development Committee reconvened at 9:00 a.m., August 21, 1986, in the Lt. Governor's Committee Room.

Those members present were: Senators Harris, Glasgow, Henderson, Jones, Montford, Sims, and Traeger. Those absent were: Senators Blake, Parmer, and Sharp.

The Chair laid out S.B. 31 and called on the sponsor, Senator Jones, to explain the bill. Mr. Jim Reynolds, 408. W. 14th Street, Austin, representing the Texas Savings and Loan League, and Mr. George Strong, ██████████ ██████████ ██████████ Houston, representing Guardian Savings, both registered in favor of S.B. 31, but did not testify. Commissioner L. L. Bowman, 2601 N. Lamar, Austin, Texas Savings and Loan Department, registered as a resource witness on S.B. 31, but did not testify. There were no witnesses registered in opposition to S.B. 31. Senator Glasgow moved that S.B. 31 be reported back to the Senate with the recommendation that it do pass and be printed. The motion carried with a record vote of seven ayes, no nays, with three absent.

The Chair recognized Senator Traeger, who sent up the subcommittee report on S.B. 15, and then moved its adoption. There was no objection and the subcommittee report was adopted. Senator Traeger then moved that S.B. 15 do not pass, but that C.S.S.B 15 be reported back to the Senate with the recommendation that it do pass and be printed. That motion carried with a record vote of six ayes, no nays, with four absent.

There being no further business before the Committee, Senator Harris announced that the Committee on Economic Development would stand in recess, subject to call of the Chair. There was no objection, and the Committee recessed at 9:15 a.m.

APPROVED: 
O. H. "Ike" Harris
Chairman

Submitted by:
Carol Wilson
Committee Clerk