

CONFERENCE COMMITTEE REPORT FORM

Austin, Texas

May 29, 2015
Date

Honorable Dan Patrick
President of the Senate

Honorable Joe Straus
Speaker of the House of Representatives

Sirs:

We, Your Conference Committee, appointed to adjust the differences between the Senate and the House of Representatives on House Bill 100 *instead* have had the same under consideration, and beg to report it back with the recommendation that it do pass in the form and text hereto attached. *for school dist*

Kel Seliger
Senator *Kel Seliger*

Kevin Eltife
Senator *Kevin Eltife*

Lois Kolkhorst
Senator *Lois Kolkhorst*

Kirk Watson
Senator *Kirk Watson*

Royce West
On the part of the Senate
Senator *Royce West*

John Zerwas
Representative *John Zerwas, M.D.*

Trent Ashby
Representative *Trent Ashby*

Travis Clardy
Representative *Travis Clardy*

Donna Howard
Representative *Donna Howard*

John Otto
On the part of the House
Representative *John Otto*

Note to Conference Committee Clerk:

Please type the names of the members of the Conference Committee under the lines provided for signature. Those members desiring to sign the report should sign each of the six copies. Attach a copy of the Conference Committee Report and a Section by Section side by side comparison to each of the six reporting forms. The original and two copies are filed in house of origin of the bill, and three copies in the other house.

CONFERENCE COMMITTEE REPORT

3rd Printing

H.B. No. 100

A BILL TO BE ENTITLED

1 AN ACT

2 relating to authorizing the issuance of revenue bonds to fund
3 capital projects at public institutions of higher education.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Subchapter B, Chapter 55, Education Code, is
6 amended by adding Sections 55.1781, 55.1782, 55.1783, 55.1784,
7 55.1785, 55.1786, 55.1787, 55.1788, 55.1789, 55.17891, and
8 55.17892 to read as follows:

9 Sec. 55.1781. THE TEXAS A&M UNIVERSITY SYSTEM; ADDITIONAL
10 BONDS. (a) In addition to the other authority granted by this
11 subchapter, the board of regents of The Texas A&M University System
12 may acquire, purchase, construct, improve, renovate, enlarge, or
13 equip property and facilities, including roads and related
14 infrastructure, for projects to be financed through the issuance of
15 bonds in accordance with this subchapter and in accordance with a
16 systemwide revenue financing program adopted by the board for the
17 following institutions, not to exceed the following aggregate
18 principal amounts for the projects specified, as follows:

19 (1) Texas A&M University--Commerce, \$48 million for
20 construction of a nursing and health sciences building;

21 (2) Texas A&M University--Corpus Christi, \$60 million
22 for construction of a life sciences research and engineering
23 building;

24 (3) Texas A&M University--Kingsville, \$60 million for

1 an educational complex;

2 (4) Texas A&M University--Texarkana, \$32 million for
3 construction of an academic and student services building;

4 (5) West Texas A&M University:

5 (A) \$38,160,000 for construction of an
6 agricultural sciences complex; and

7 (B) \$7,200,000 for renovation of the Amarillo
8 Center;

9 (6) The Texas A&M University System Health Science
10 Center:

11 (A) \$72 million for construction of a dental
12 clinic facility at the Baylor College of Dentistry; and

13 (B) \$72 million for construction of a
14 multidisciplinary research and education facility in Bryan, Texas;

15 (7) Texas A&M International University, \$55,200,000
16 for library renovation through the addition of instructional and
17 support spaces;

18 (8) Prairie View A&M University, \$28,632,000 for
19 construction of a fabrication center and capital improvements;

20 (9) Tarleton State University:

21 (A) \$54 million for construction of an applied
22 sciences building; and

23 (B) \$39,600,000 for construction of a southwest
24 metroplex building in Tarrant County;

25 (10) Texas A&M University, \$75 million for
26 construction of a biocontainment research facility;

27 (11) Texas A&M University at Galveston, \$60 million

1 for construction of a classroom and laboratory facility and campus
2 infrastructure;

3 (12) Texas A&M University--Central Texas, \$36 million
4 for construction of a multipurpose building; and

5 (13) Texas A&M University--San Antonio, \$63 million
6 for construction of a science and technology building and campus
7 infrastructure.

8 (b) The board may pledge irrevocably to the payment of bonds
9 authorized by this section all or any part of the revenue funds of
10 an institution, branch, or entity of The Texas A&M University
11 System, including student tuition charges. The amount of a pledge
12 made under this subsection may not be reduced or abrogated while the
13 bonds for which the pledge is made, or bonds issued to refund those
14 bonds, are outstanding.

15 (c) If sufficient funds are not available to the board to
16 meet its obligations under this section, the board may transfer
17 funds among institutions, branches, and entities of The Texas A&M
18 University System to ensure the most equitable and efficient
19 allocation of available resources for each institution, branch, or
20 entity to carry out its duties and purposes.

21 Sec. 55.1782. THE UNIVERSITY OF TEXAS SYSTEM; ADDITIONAL
22 BONDS. (a) In addition to the other authority granted by this
23 subchapter, the board of regents of The University of Texas System
24 may acquire, purchase, construct, improve, renovate, enlarge, or
25 equip property and facilities, including roads and related
26 infrastructure, for projects to be financed through the issuance of
27 bonds in accordance with this subchapter and in accordance with a

1 systemwide revenue financing program adopted by the board for the
2 following institutions, not to exceed the following aggregate
3 principal amounts for the projects specified, as follows:

4 (1) The University of Texas at Austin, \$75 million for
5 renovation of Robert A. Welch Hall;

6 (2) The University of Texas--Rio Grande Valley:

7 (A) \$36,432,000 for construction of a
8 multipurpose academic building at the campus in Brownsville; and

9 (B) \$30,600,000 for construction of an
10 interdisciplinary engineering academic studies building at the
11 campus in Edinburg;

12 (3) The University of Texas Southwestern Medical
13 Center at Dallas, \$80 million for the construction and renovation
14 of a vivarium and academic and laboratory facilities;

15 (4) The University of Texas Health Science Center at
16 San Antonio, \$80 million for facility renewal and renovation;

17 (5) The University of Texas M. D. Anderson Cancer
18 Center, \$70 million for construction of the Sheikh Zayed Bin Sultan
19 Al Nahyan building;

20 (6) The University of Texas Medical Branch at
21 Galveston, \$67,800,000 for construction of a health education
22 center;

23 (7) The University of Texas at Arlington, \$70 million
24 for construction of a science and education innovation and research
25 building;

26 (8) The University of Texas at Dallas, \$70 million for
27 construction of an engineering building;

1 (9) The University of Texas at El Paso, \$70 million for
2 construction of an interdisciplinary research facility;

3 (10) The University of Texas at San Antonio, \$70
4 million for construction of an instructional science and
5 engineering building;

6 (11) The University of Texas at Tyler, \$60 million for
7 construction of a STEM building;

8 (12) The University of Texas Health Science Center at
9 Houston, \$80 million for the renovation and modernization of
10 educational and research facilities;

11 (13) The University of Texas Health Science Center at
12 Tyler, \$14,800,000 for the renovation and modernization of
13 educational and research facilities; and

14 (14) The University of Texas of the Permian Basin, \$48
15 million for construction of engineering and kinesiology buildings.

16 (b) The board may pledge irrevocably to the payment of bonds
17 authorized by this section all or any part of the revenue funds of
18 an institution, branch, or entity of The University of Texas
19 System, including student tuition charges. The amount of a pledge
20 made under this subsection may not be reduced or abrogated while the
21 bonds for which the pledge is made, or bonds issued to refund those
22 bonds, are outstanding.

23 (c) If sufficient funds are not available to the board to
24 meet its obligations under this section, the board may transfer
25 funds among institutions, branches, and entities of The University
26 of Texas System to ensure the most equitable and efficient
27 allocation of available resources for each institution, branch, or

1 entity to carry out its duties and purposes.

2 Sec. 55.1783. UNIVERSITY OF HOUSTON SYSTEM; ADDITIONAL
3 BONDS. (a) In addition to the other authority granted by this
4 subchapter, the board of regents of the University of Houston
5 System may acquire, purchase, construct, improve, renovate,
6 enlarge, or equip property and facilities, including roads and
7 related infrastructure, for projects to be financed through the
8 issuance of bonds in accordance with this subchapter and in
9 accordance with a systemwide revenue financing program adopted by
10 the board for the following institutions or entities, not to exceed
11 the following aggregate principal amounts for the projects
12 specified, as follows:

- 13 (1) the University of Houston:
14 (A) \$63 million for construction of a health and
15 biomedical sciences center; and
16 (B) \$54 million for construction of a new
17 academic building located in Sugar Land, Texas;
18 (2) the University of Houston--Clear Lake:
19 (A) \$24,624,000 for construction of a health
20 sciences and classroom building located in Pearland, Texas; and
21 (B) \$54 million for construction of a STEM and
22 classroom building;
23 (3) the University of Houston--Downtown, \$60 million
24 for construction of a science and technology building;
25 (4) the University of Houston--Victoria, \$60 million
26 for academic expansion and land acquisition; and
27 (5) the University of Houston System, \$46,832,000 for

1 land acquisition for construction of a building in the area near
2 Katy, Texas.

3 (b) The board may pledge irrevocably to the payment of bonds
4 authorized by this section all or any part of the revenue funds of
5 an institution, branch, or entity of the University of Houston
6 System, including student tuition charges. The amount of a pledge
7 made under this subsection may not be reduced or abrogated while the
8 bonds for which the pledge is made, or bonds issued to refund those
9 bonds, are outstanding.

10 (c) If sufficient funds are not available to the board to
11 meet its obligations under this section, the board may transfer
12 funds among institutions, branches, and entities of the University
13 of Houston System to ensure the most equitable and efficient
14 allocation of available resources for each institution, branch, or
15 entity to carry out its duties and purposes.

16 Sec. 55.1784. TEXAS STATE UNIVERSITY SYSTEM; ADDITIONAL
17 BONDS. (a) In addition to the other authority granted by this
18 subchapter, the board of regents of the Texas State University
19 System may acquire, purchase, construct, improve, renovate,
20 enlarge, or equip property and facilities, including roads and
21 related infrastructure, for projects to be financed through the
22 issuance of bonds in accordance with this subchapter and in
23 accordance with a systemwide revenue financing program adopted by
24 the board for the following institutions, not to exceed the
25 following aggregate principal amounts for the projects specified,
26 as follows:

27 (1) Lamar University, \$60 million for construction of

1 a science building;

2 (2) Lamar State College--Orange, \$10 million for
3 construction of a multipurpose education building;

4 (3) Lamar State College--Port Arthur, \$8,080,000 for
5 expansion of technology program facilities;

6 (4) Lamar Institute of Technology, \$12,500,000 for
7 construction and renovation of technical arts buildings;

8 (5) Texas State University:

9 (A) \$63 million for construction of an
10 engineering and sciences building; and

11 (B) \$48,600,000 for construction of a health
12 professions building in Round Rock, Texas;

13 (6) Sam Houston State University, \$48 million for
14 construction of a biology laboratory building; and

15 (7) Sul Ross State University, \$6,240,000 for
16 renovation and modernization of educational and related facilities
17 and infrastructure.

18 (b) The board may pledge irrevocably to the payment of bonds
19 authorized by this section all or any part of the revenue funds of
20 an institution, branch, or entity of the Texas State University
21 System, including student tuition charges. The amount of a pledge
22 made under this subsection may not be reduced or abrogated while the
23 bonds for which the pledge is made, or bonds issued to refund those
24 bonds, are outstanding.

25 (c) If sufficient funds are not available to the board to
26 meet its obligations under this section, the board may transfer
27 funds among institutions, branches, and entities of the Texas State

1 University System to ensure the most equitable and efficient
2 allocation of available resources for each institution, branch, or
3 entity to carry out its duties and purposes.

4 Sec. 55.1785. UNIVERSITY OF NORTH TEXAS SYSTEM; ADDITIONAL
5 BONDS. (a) In addition to the other authority granted by this
6 subchapter, the board of regents of the University of North Texas
7 System may acquire, purchase, construct, improve, renovate,
8 enlarge, or equip property and facilities, including roads and
9 related infrastructure, for projects to be financed through the
10 issuance of bonds in accordance with this subchapter and in
11 accordance with a systemwide revenue financing program adopted by
12 the board for the following institutions or entities, not to exceed
13 the following aggregate principal amounts for the projects
14 specified, as follows:

15 (1) the University of North Texas System, \$56 million
16 for renovation of college of law buildings;

17 (2) the University of North Texas, \$70 million for
18 construction and renovation of college of visual arts and design
19 facilities;

20 (3) the University of North Texas at Dallas, \$63
21 million for construction of a student learning and success center;
22 and

23 (4) the University of North Texas Health Science
24 Center at Fort Worth, \$80 million for construction of an
25 interdisciplinary research building.

26 (b) The board may pledge irrevocably to the payment of bonds
27 authorized by this section all or any part of the revenue funds of

1 an institution, branch, or entity of the University of North Texas
2 System, including student tuition charges. The amount of a pledge
3 made under this subsection may not be reduced or abrogated while the
4 bonds for which the pledge is made, or bonds issued to refund those
5 bonds, are outstanding.

6 (c) If sufficient funds are not available to the board to
7 meet its obligations under this section, the board may transfer
8 funds among institutions, branches, and entities of the University
9 of North Texas System to ensure the most equitable and efficient
10 allocation of available resources for each institution, branch, or
11 entity to carry out its duties and purposes.

12 Sec. 55.1786. TEXAS WOMAN'S UNIVERSITY. (a) In addition to
13 the other authority granted by this subchapter, the board of
14 regents of Texas Woman's University may acquire, purchase,
15 construct, improve, renovate, enlarge, or equip property and
16 facilities, including roads and related infrastructure, for a
17 laboratory building, to be financed through the issuance of bonds
18 in accordance with this subchapter, not to exceed the aggregate
19 principal amount of \$37,997,000.

20 (b) The board may pledge irrevocably to the payment of bonds
21 authorized by this section all or any part of the revenue funds of
22 Texas Woman's University, including student tuition charges. The
23 amount of a pledge made under this subsection may not be reduced or
24 abrogated while the bonds for which the pledge is made, or bonds
25 issued to refund those bonds, are outstanding.

26 Sec. 55.1787. MIDWESTERN STATE UNIVERSITY; ADDITIONAL
27 BONDS. (a) In addition to the other authority granted by this

1 subchapter, the board of regents of Midwestern State University may
2 acquire, purchase, construct, improve, renovate, enlarge, or equip
3 property and facilities, including roads and related
4 infrastructure, for an academic expansion and revitalization
5 project, to be financed through the issuance of bonds in accordance
6 with this subchapter, not to exceed the aggregate principal amount
7 of \$58,400,000.

8 (b) The board may pledge irrevocably to the payment of bonds
9 authorized by this section all or any part of the revenue funds of
10 Midwestern State University, including student tuition charges.
11 The amount of a pledge made under this subsection may not be reduced
12 or abrogated while the bonds for which the pledge is made, or bonds
13 issued to refund those bonds, are outstanding.

14 Sec. 55.1788. STEPHEN F. AUSTIN STATE UNIVERSITY. (a) In
15 addition to the other authority granted by this subchapter, the
16 board of regents of Stephen F. Austin State University may acquire,
17 purchase, construct, improve, renovate, enlarge, or equip property
18 and facilities, including roads and related infrastructure, for a
19 science, technology, engineering, and mathematics research
20 building at Stephen F. Austin State University, to be financed
21 through the issuance of bonds in accordance with this subchapter,
22 not to exceed the aggregate principal amount of \$46,400,000.

23 (b) The board may pledge irrevocably to the payment of bonds
24 authorized by this section all or any part of the revenue funds of
25 Stephen F. Austin State University, including student tuition
26 charges. The amount of a pledge made under this subsection may not
27 be reduced or abrogated while the bonds for which the pledge is

1 made, or bonds issued to refund those bonds, are outstanding.

2 Sec. 55.1789. TEXAS TECH UNIVERSITY SYSTEM; ADDITIONAL
3 BONDS. (a) In addition to the other authority granted by this
4 subchapter, the board of regents of the Texas Tech University
5 System may acquire, purchase, construct, improve, renovate,
6 enlarge, or equip property and facilities, including roads and
7 related infrastructure, for projects to be financed through the
8 issuance of bonds in accordance with this subchapter and in
9 accordance with a systemwide revenue financing program adopted by
10 the board for the following institutions, not to exceed the
11 following aggregate principal amounts for the projects specified,
12 as follows:

13 (1) Texas Tech University Health Sciences Center:

14 (A) \$60,264,000 for construction of Lubbock
15 education, research, and technology facilities;

16 (B) \$14,256,000 for construction of the Permian
17 Basin academic facility; and

18 (C) \$5,715,000 for construction of the Amarillo
19 Panhandle Clinical/Hospital Simulation;

20 (2) Texas Tech University Health Sciences Center at El
21 Paso, \$75,520,000 for construction of the El Paso Medical Science
22 Building II;

23 (3) Texas Tech University, \$70 million for
24 construction of an experimental sciences high tech
25 interdisciplinary research building; and

26 (4) Angelo State University, \$21,360,000 for
27 construction of a College of Health and Human Services building.

1 (b) The board may pledge irrevocably to the payment of bonds
2 authorized by this section all or any part of the revenue funds of
3 an institution, branch, or entity of the Texas Tech University
4 System, including student tuition charges. The amount of a pledge
5 made under this subsection may not be reduced or abrogated while the
6 bonds for which the pledge is made, or bonds issued to refund those
7 bonds, are outstanding.

8 (c) If sufficient funds are not available to the board to
9 meet its obligations under this section, the board may transfer
10 funds among institutions, branches, and entities of the Texas Tech
11 University System to ensure the most equitable and efficient
12 allocation of available resources for each institution, branch, or
13 entity to carry out its duties and purposes.

14 Sec. 55.17891. TEXAS SOUTHERN UNIVERSITY; ADDITIONAL
15 BONDS. (a) In addition to the other authority granted by this
16 subchapter, the board of regents of Texas Southern University may
17 acquire, purchase, construct, improve, renovate, enlarge, or equip
18 property and facilities, including roads and related
19 infrastructure, for the Robert J. Terry Library at Texas Southern
20 University, to be financed through the issuance of bonds in
21 accordance with this subchapter, not to exceed the aggregate
22 principal amount of \$60 million.

23 (b) The board may pledge irrevocably to the payment of bonds
24 authorized by this section all or any part of the revenue funds of
25 Texas Southern University, including student tuition charges. The
26 amount of a pledge made under this subsection may not be reduced or
27 abrogated while the bonds for which the pledge is made, or bonds

1 issued to refund those bonds, are outstanding.

2 Sec. 55.17892. TEXAS STATE TECHNICAL COLLEGE SYSTEM. (a) In
3 addition to the other authority granted by this subchapter, the
4 board of regents of the Texas State Technical College System may
5 acquire, purchase, construct, improve, renovate, enlarge, or equip
6 property and facilities, including roads and related
7 infrastructure, for projects to be financed through the issuance of
8 bonds in accordance with this subchapter for the following
9 institutions, not to exceed the following aggregate principal
10 amounts for the projects specified, as follows:

11 (1) Texas State Technical College--West Texas, \$12
12 million for construction of an industrial technology center;

13 (2) Texas State Technical College--Harlingen,
14 \$3,750,000 for Phase II of the Engineering Technology Center
15 renovation;

16 (3) Texas State Technical College--Waco, \$14,950,000
17 for construction of the Fort Bend Campus Building #2; and

18 (4) Texas State Technical College--Marshall,
19 \$11,040,000 for purchase and renovation of the North Texas
20 Technology Center.

21 (b) The board may pledge irrevocably to the payment of those
22 bonds all or any part of the revenue funds of an institution,
23 branch, or entity of the Texas State Technical College System,
24 including student tuition charges. The amount of a pledge made
25 under this subsection may not be reduced or abrogated while the
26 bonds for which the pledge is made, or bonds issued to refund those
27 bonds, are outstanding.

1 (c) If sufficient funds are not available to the board to
2 meet its obligations under this section, the board may transfer
3 funds among institutions, branches, and entities of the Texas State
4 Technical College System to ensure the most equitable and efficient
5 allocation of available resources for each institution, branch, or
6 entity to carry out its duties and purposes.

7 SECTION 2. Sections 55.17721(d) and (e), Education Code,
8 are repealed.

9 SECTION 3. This Act does not affect any authority or
10 restriction regarding the activities that a public institution of
11 higher education may conduct in connection with a facility financed
12 by bonds authorized by this Act.

13 SECTION 4. This Act takes effect September 1, 2015.

House Bill 100
Conference Committee Report
Section-by-Section Analysis

HOUSE VERSION

SECTION 1. Subchapter B, Chapter 55, Education Code, is amended by adding Sections 55.1781, 55.1782, 55.1783, 55.1784, 55.1785, 55.1786, 55.1787, 55.1788, 55.1789, 55.17891, and 55.17892 to read as follows:

Sec. 55.1781. THE TEXAS A&M UNIVERSITY SYSTEM; ADDITIONAL BONDS. (a) In addition to the other authority granted by this subchapter, the board of regents of The Texas A&M University System may acquire, purchase, construct, improve, renovate, enlarge, or equip property and facilities, including roads and related infrastructure, for projects to be financed through the issuance of bonds in accordance with this subchapter and in accordance with a systemwide revenue financing program adopted by the board for the following institutions, not to exceed the following aggregate principal amounts for the projects specified, as follows:

- (1) Texas A&M University--Commerce, \$48 million for construction of a nursing and health sciences building;
- (2) Texas A&M University--Corpus Christi, \$60 million for construction of a life sciences research and engineering building;
- (3) Texas A&M University--Kingsville, \$60 million for an educational complex;
- (4) Texas A&M University--Texarkana, \$32 million for construction of an academic and student services building;
- (5) West Texas A&M University:
 - (A) \$38,160,000 for construction of an agricultural sciences complex; and
 - (B) \$7,200,000 for renovation of the Amarillo Center;
- (6) The Texas A&M University System Health Science Center:
 - (A) \$72 million for construction of a dental clinic facility at the Baylor College of Dentistry; and
 - (B) \$72 million for construction of a multidisciplinary

SENATE VERSION (IE)

SECTION 1. Subchapter B, Chapter 55, Education Code, is amended by adding Sections 55.1781, 55.1782, 55.1783, 55.1784, 55.1785, 55.1786, 55.1787, 55.1788, 55.1789, 55.17891, and 55.17892 to read as follows:

Sec. 55.1781. THE TEXAS A&M UNIVERSITY SYSTEM; ADDITIONAL BONDS. (a) In addition to the other authority granted by this subchapter, the board of regents of The Texas A&M University System may acquire, purchase, construct, improve, renovate, enlarge, or equip property and facilities, including roads and related infrastructure, for projects to be financed through the issuance of bonds in accordance with this subchapter and in accordance with a systemwide revenue financing program adopted by the board for the following institutions, not to exceed the following aggregate principal amounts for the projects specified, as follows:

- (1) Texas A&M University--Commerce, \$48 million for construction of a nursing and health sciences building;
- (2) Texas A&M University--Corpus Christi, \$60 million for construction of a life sciences research and engineering building;
- (3) Texas A&M University--Kingsville, \$60 million for an educational complex;
- (4) Texas A&M University--Texarkana, \$32 million for construction of an academic and student services building;
- (5) West Texas A&M University:
 - (A) \$38,160,000 for construction of an agricultural sciences complex; and
 - (B) \$7,200,000 for renovation of the Amarillo Center;
- (6) The Texas A&M University System Health Science Center:
 - (A) \$72 million for construction of a dental clinic facility at the Baylor College of Dentistry; and
 - (B) \$66 million for construction of a multidisciplinary

CONFERENCE

SECTION 1. Same as House version except as follows: the purpose of the additional bonding authority provided to the board of regents of the Texas A&M University System for library renovation *through the addition of instructional and support spaces* at Texas A&M International University is the same as the Senate version. The amount of additional bonding authority provided to the board of regents of The Texas A&M University System for construction of a biocontainment research facility at Texas A&M University is set at a maximum of *\$75 million*, as is the amount provided to the board of regents of The University of Texas System for renovation of Robert A. Welch Hall at The University of Texas at Austin. The purpose of the additional bonding authority provided to the board of regents of The University of Texas System for construction of *engineering and kinesiology buildings* at The University of Texas of the Permian Basin is the same as the Senate version.

House Bill 100
Conference Committee Report
Section-by-Section Analysis

HOUSE VERSION

research and education facility in Bryan, Texas;

(7) Texas A&M International University, \$55,200,000 for library renovation;

(8) Prairie View A&M University, \$28,632,000 for construction of a fabrication center and capital improvements;

(9) Tarleton State University;

(A) \$54 million for construction of an applied sciences building; and

(B) \$39,600,000 for construction of a southwest metroplex building in Tarrant County;

(10) Texas A&M University, \$80 million for construction of a biocontainment research facility;

(11) Texas A&M University at Galveston, \$60 million for construction of a classroom and laboratory facility and campus infrastructure;

(12) Texas A&M University--Central Texas, \$36 million for construction of a multipurpose building; and

(13) Texas A&M University--San Antonio, \$63 million for construction of a science and technology building and campus infrastructure.

(b) The board may pledge irrevocably to the payment of bonds authorized by this section all or any part of the revenue funds of an institution, branch, or entity of The Texas A&M University System, including student tuition charges. The amount of a pledge made under this subsection may not be reduced or abrogated while the bonds for which the pledge is made, or bonds issued to refund those bonds, are outstanding.

(c) If sufficient funds are not available to the board to meet its obligations under this section, the board may transfer funds among institutions, branches, and entities of The Texas A&M University System to ensure the most equitable and efficient allocation of available resources for each institution, branch,

SENATE VERSION (IE)

research and education facility in Bryan, Texas;

(7) Texas A&M International University, \$48,449,063 for library renovation *through the addition of instructional and support spaces;*

(8) Prairie View A&M University, \$19,941,000 for construction of a fabrication center and capital improvements;

(9) Tarleton State University;

(A) \$54 million for construction of an applied sciences building; and

(B) \$39,600,000 for construction of a southwest metroplex building in Tarrant County;

(10) Texas A&M University, \$71,875,000 for construction of a biocontainment research facility;

(11) Texas A&M University at Galveston, \$60 million for construction of a classroom and laboratory facility and campus infrastructure;

(12) Texas A&M University--Central Texas, \$36 million for construction of a multipurpose building; and

(13) Texas A&M University--San Antonio, \$57,750,000 for construction of a science and technology building and campus infrastructure.

(b) The board may pledge irrevocably to the payment of bonds authorized by this section all or any part of the revenue funds of an institution, branch, or entity of The Texas A&M University System, including student tuition charges. The amount of a pledge made under this subsection may not be reduced or abrogated while the bonds for which the pledge is made, or bonds issued to refund those bonds, are outstanding.

(c) If sufficient funds are not available to the board to meet its obligations under this section, the board may transfer funds among institutions, branches, and entities of The Texas A&M University System to ensure the most equitable and efficient allocation of available resources for each institution, branch,

CONFERENCE

House Bill 100
Conference Committee Report
Section-by-Section Analysis

HOUSE VERSION

or entity to carry out its duties and purposes.

Sec. 55.1782. THE UNIVERSITY OF TEXAS SYSTEM; ADDITIONAL BONDS. (a) In addition to the other authority granted by this subchapter, the board of regents of The University of Texas System may acquire, purchase, construct, improve, renovate, enlarge, or equip property and facilities, including roads and related infrastructure, for projects to be financed through the issuance of bonds in accordance with this subchapter and in accordance with a systemwide revenue financing program adopted by the board for the following institutions, not to exceed the following aggregate principal amounts for the projects specified, as follows:

(1) The University of Texas at Austin, **\$80 million** for renovation of Robert A. Welch Hall;

(2) The University of Texas--Rio Grande Valley:

(A) \$36,432,000 for construction of a multipurpose academic building at the campus in Brownsville; and

(B) \$30,600,000 for construction of an interdisciplinary engineering academic studies building at the campus in Edinburg;

(3) The University of Texas Southwestern Medical Center at Dallas, **\$80 million** for the construction and renovation of a vivarium and academic and laboratory facilities;

(4) The University of Texas Health Science Center at San Antonio, **\$80 million** for facility renewal and renovation;

(5) The University of Texas M. D. Anderson Cancer Center, **\$70 million** for construction of the Sheikh Zayed Bin Sultan Al Nahyan building;

(6) The University of Texas Medical Branch at Galveston, **\$67,800,000** for construction of a health education center;

(7) The University of Texas at Arlington, \$70 million for

SENATE VERSION (IE)

or entity to carry out its duties and purposes.

Sec. 55.1782. THE UNIVERSITY OF TEXAS SYSTEM; ADDITIONAL BONDS. (a) In addition to the other authority granted by this subchapter, the board of regents of The University of Texas System may acquire, purchase, construct, improve, renovate, enlarge, or equip property and facilities, including roads and related infrastructure, for projects to be financed through the issuance of bonds in accordance with this subchapter and in accordance with a systemwide revenue financing program adopted by the board for the following institutions, not to exceed the following aggregate principal amounts for the projects specified, as follows:

(1) The University of Texas at Austin, **\$73,750,000** for renovation of Robert A. Welch Hall;

(2) The University of Texas--Rio Grande Valley:

(A) \$36,432,000 for construction of a multipurpose academic building at the campus in Brownsville; and

(B) \$30,600,000 for construction of an interdisciplinary engineering academic studies building at the campus in Edinburg;

(3) The University of Texas Southwestern Medical Center at Dallas, **\$73,750,000** for the construction and renovation of a vivarium and academic and laboratory facilities;

(4) The University of Texas Health Science Center at San Antonio, **\$73,750,000** for facility renewal and renovation;

(5) The University of Texas M. D. Anderson Cancer Center, **\$61,250,000** for construction of the Sheikh Zayed Bin Sultan Al Nahyan building;

(6) The University of Texas Medical Branch at Galveston, **\$59,325,000** for construction of a health education center;

(7) The University of Texas at Arlington, \$70 million for

CONFERENCE

House Bill 100
Conference Committee Report
Section-by-Section Analysis

HOUSE VERSION

construction of a science and education innovation and research building;

(8) The University of Texas at Dallas, \$70 million for construction of an engineering building;

(9) The University of Texas at El Paso, \$70 million for construction of an interdisciplinary research facility;

(10) The University of Texas at San Antonio, \$70 million for construction of an instructional science and engineering building;

(11) The University of Texas at Tyler, \$60 million for construction of a STEM building;

(12) The University of Texas Health Science Center at Houston, **\$80 million** for the renovation and modernization of educational and research facilities;

(13) The University of Texas Health Science Center at Tyler, \$14,800,000 for the renovation and modernization of educational and research facilities; and

(14) The University of Texas of the Permian Basin, \$48 million for construction of ***an engineering building***.

(b) The board may pledge irrevocably to the payment of bonds authorized by this section all or any part of the revenue funds of an institution, branch, or entity of The University of Texas System, including student tuition charges. The amount of a pledge made under this subsection may not be reduced or abrogated while the bonds for which the pledge is made, or bonds issued to refund those bonds, are outstanding.

(c) If sufficient funds are not available to the board to meet its obligations under this section, the board may transfer funds among institutions, branches, and entities of The University of Texas System to ensure the most equitable and efficient allocation of available resources for each institution, branch, or entity to carry out its duties and purposes.

SENATE VERSION (IE)

construction of a science and education innovation and research building;

(8) The University of Texas at Dallas, \$70 million for construction of an engineering building;

(9) The University of Texas at El Paso, \$70 million for construction of an interdisciplinary research facility;

(10) The University of Texas at San Antonio, \$70 million for construction of an instructional science and engineering building;

(11) The University of Texas at Tyler, \$60 million for construction of a STEM building;

(12) The University of Texas Health Science Center at Houston, **\$73,750,000** for the renovation and modernization of educational and research facilities;

(13) The University of Texas Health Science Center at Tyler, \$14,800,000 for the renovation and modernization of educational and research facilities; and

(14) The University of Texas of the Permian Basin, \$48 million for construction of ***engineering and kinesiology buildings***.

(b) The board may pledge irrevocably to the payment of bonds authorized by this section all or any part of the revenue funds of an institution, branch, or entity of The University of Texas System, including student tuition charges. The amount of a pledge made under this subsection may not be reduced or abrogated while the bonds for which the pledge is made, or bonds issued to refund those bonds, are outstanding.

(c) If sufficient funds are not available to the board to meet its obligations under this section, the board may transfer funds among institutions, branches, and entities of The University of Texas System to ensure the most equitable and efficient allocation of available resources for each institution, branch, or entity to carry out its duties and purposes.

CONFERENCE

House Bill 100
Conference Committee Report
Section-by-Section Analysis

HOUSE VERSION

SENATE VERSION (IE)

CONFERENCE

Sec. 55.1783. UNIVERSITY OF HOUSTON SYSTEM; ADDITIONAL BONDS. (a) In addition to the other authority granted by this subchapter, the board of regents of the University of Houston System may acquire, purchase, construct, improve, renovate, enlarge, or equip property and facilities, including roads and related infrastructure, for projects to be financed through the issuance of bonds in accordance with this subchapter and in accordance with a systemwide revenue financing program adopted by the board for the following institutions or entities, not to exceed the following aggregate principal amounts for the projects specified, as follows:

(1) the University of Houston:

(A) **\$63 million** for construction of a health and biomedical sciences center; and

(B) \$54 million for construction of a new academic building located in Sugar Land, Texas;

(2) the University of Houston--Clear Lake:

(A) \$24,624,000 for construction of a health sciences and classroom building located in Pearland, Texas; and

(B) **\$54 million** for construction of a STEM and classroom building;

(3) the University of Houston--Downtown, \$60 million for construction of a science and technology building;

(4) the University of Houston--Victoria, \$60 million for academic expansion and land acquisition; and

(5) the University of Houston System, **\$46,832,000** for land acquisition for construction of a building in the area near Katy, Texas.

(b) The board may pledge irrevocably to the payment of bonds authorized by this section all or any part of the revenue funds of an institution, branch, or entity of the University of

Sec. 55.1783. UNIVERSITY OF HOUSTON SYSTEM; ADDITIONAL BONDS. (a) In addition to the other authority granted by this subchapter, the board of regents of the University of Houston System may acquire, purchase, construct, improve, renovate, enlarge, or equip property and facilities, including roads and related infrastructure, for projects to be financed through the issuance of bonds in accordance with this subchapter and in accordance with a systemwide revenue financing program adopted by the board for the following institutions or entities, not to exceed the following aggregate principal amounts for the projects specified, as follows:

(1) the University of Houston:

(A) **\$76,500,000** for construction of a health and biomedical sciences center; and

(B) \$54 million for construction of a new academic building located in Sugar Land, Texas;

(2) the University of Houston--Clear Lake:

(A) \$24,624,000 for construction of a health sciences and classroom building located in Pearland, Texas; and

(B) **\$65,025,000** for construction of a STEM and classroom building;

(3) the University of Houston--Downtown, \$60 million for construction of a science and technology building;

(4) the University of Houston--Victoria, \$60 million for academic expansion and land acquisition; and

(5) the University of Houston System, **\$37,118,500** for land acquisition for construction of a building in the area near Katy, Texas.

(b) The board may pledge irrevocably to the payment of bonds authorized by this section all or any part of the revenue funds of an institution, branch, or entity of the University of

House Bill 100
Conference Committee Report
Section-by-Section Analysis

HOUSE VERSION

Houston System, including student tuition charges. The amount of a pledge made under this subsection may not be reduced or abrogated while the bonds for which the pledge is made, or bonds issued to refund those bonds, are outstanding.
(c) If sufficient funds are not available to the board to meet its obligations under this section, the board may transfer funds among institutions, branches, and entities of the University of Houston System to ensure the most equitable and efficient allocation of available resources for each institution, branch, or entity to carry out its duties and purposes.

Sec. 55.1784. TEXAS STATE UNIVERSITY SYSTEM; ADDITIONAL BONDS.

Sec. 55.1785. UNIVERSITY OF NORTH TEXAS SYSTEM; ADDITIONAL BONDS. (a) In addition to the other authority granted by this subchapter, the board of regents of the University of North Texas System may acquire, purchase, construct, improve, renovate, enlarge, or equip property and facilities, including roads and related infrastructure, for projects to be financed through the issuance of bonds in accordance with this subchapter and in accordance with a systemwide revenue financing program adopted by the board for the following institutions or entities, not to exceed the following aggregate principal amounts for the projects specified, as follows:

- (1) the University of North Texas System, \$56 million for renovation of college of law buildings;
- (2) the University of North Texas, \$70 million for construction and renovation of college of visual arts and design facilities;
- (3) the University of North Texas at Dallas, \$63 million for construction of a student learning and success center; and

SENATE VERSION (IE)

Houston System, including student tuition charges. The amount of a pledge made under this subsection may not be reduced or abrogated while the bonds for which the pledge is made, or bonds issued to refund those bonds, are outstanding.
(c) If sufficient funds are not available to the board to meet its obligations under this section, the board may transfer funds among institutions, branches, and entities of the University of Houston System to ensure the most equitable and efficient allocation of available resources for each institution, branch, or entity to carry out its duties and purposes.

Sec. 55.1784. TEXAS STATE UNIVERSITY SYSTEM; ADDITIONAL BONDS.

Sec. 55.1785. UNIVERSITY OF NORTH TEXAS SYSTEM; ADDITIONAL BONDS. (a) In addition to the other authority granted by this subchapter, the board of regents of the University of North Texas System may acquire, purchase, construct, improve, renovate, enlarge, or equip property and facilities, including roads and related infrastructure, for projects to be financed through the issuance of bonds in accordance with this subchapter and in accordance with a systemwide revenue financing program adopted by the board for the following institutions or entities, not to exceed the following aggregate principal amounts for the projects specified, as follows:

- (1) the University of North Texas System, \$49 million for renovation of college of law buildings;
- (2) the University of North Texas, \$70 million for construction and renovation of college of visual arts and design facilities;
- (3) the University of North Texas at Dallas, \$57,750,000 for construction of a student learning and success center; and

CONFERENCE

House Bill 100
Conference Committee Report
Section-by-Section Analysis

HOUSE VERSION

(4) the University of North Texas Health Science Center at Fort Worth, \$80 million for construction of an interdisciplinary research building.

(b) The board may pledge irrevocably to the payment of bonds authorized by this section all or any part of the revenue funds of an institution, branch, or entity of the University of North Texas System, including student tuition charges. The amount of a pledge made under this subsection may not be reduced or abrogated while the bonds for which the pledge is made, or bonds issued to refund those bonds, are outstanding.

(c) If sufficient funds are not available to the board to meet its obligations under this section, the board may transfer funds among institutions, branches, and entities of the University of North Texas System to ensure the most equitable and efficient allocation of available resources for each institution, branch, or entity to carry out its duties and purposes.

Sec. 55.1786. TEXAS WOMAN'S UNIVERSITY.

Sec. 55.1787. MIDWESTERN STATE UNIVERSITY; ADDITIONAL BONDS.

Sec. 55.1788. STEPHEN F. AUSTIN STATE UNIVERSITY.

Sec. 55.1789. TEXAS TECH UNIVERSITY SYSTEM; ADDITIONAL BONDS. (a) In addition to the other authority granted by this subchapter, the board of regents of the Texas Tech University System may acquire, purchase, construct, improve, renovate, enlarge, or equip property and facilities, including roads and related infrastructure, for projects to be financed through the issuance of bonds in accordance with this subchapter and in accordance with a systemwide revenue

SENATE VERSION (IE)

(4) the University of North Texas Health Science Center at Fort Worth, \$73,750,000 for construction of an interdisciplinary research building.

(b) The board may pledge irrevocably to the payment of bonds authorized by this section all or any part of the revenue funds of an institution, branch, or entity of the University of North Texas System, including student tuition charges. The amount of a pledge made under this subsection may not be reduced or abrogated while the bonds for which the pledge is made, or bonds issued to refund those bonds, are outstanding.

(c) If sufficient funds are not available to the board to meet its obligations under this section, the board may transfer funds among institutions, branches, and entities of the University of North Texas System to ensure the most equitable and efficient allocation of available resources for each institution, branch, or entity to carry out its duties and purposes.

Sec. 55.1786. TEXAS WOMAN'S UNIVERSITY.

Sec. 55.1787. MIDWESTERN STATE UNIVERSITY; ADDITIONAL BONDS.

Sec. 55.1788. STEPHEN F. AUSTIN STATE UNIVERSITY.

Sec. 55.1789. TEXAS TECH UNIVERSITY SYSTEM; ADDITIONAL BONDS. (a) In addition to the other authority granted by this subchapter, the board of regents of the Texas Tech University System may acquire, purchase, construct, improve, renovate, enlarge, or equip property and facilities, including roads and related infrastructure, for projects to be financed through the issuance of bonds in accordance with this subchapter and in accordance with a systemwide revenue

CONFERENCE

House Bill 100
Conference Committee Report
Section-by-Section Analysis

HOUSE VERSION

financing program adopted by the board for the following institutions, not to exceed the following aggregate principal amounts for the projects specified, as follows:

(1) Texas Tech University Health Sciences Center:

(A) \$60,264,000 for construction of Lubbock education, research, and technology facilities;

(B) **\$14,256,000** for construction of the Permian Basin academic facility; and

(C) \$5,715,000 for construction of the Amarillo Panhandle Clinical/Hospital Simulation;

(2) Texas Tech University Health Sciences Center at El Paso, **\$75,520,000** for construction of the El Paso Medical Science Building II;

(3) Texas Tech University, \$70 million for construction of an experimental sciences high tech interdisciplinary research building; and

(4) Angelo State University, \$21,360,000 for construction of a College of Health and Human Services building.

(b) The board may pledge irrevocably to the payment of bonds authorized by this section all or any part of the revenue funds of an institution, branch, or entity of the Texas Tech University System, including student tuition charges. The amount of a pledge made under this subsection may not be reduced or abrogated while the bonds for which the pledge is made, or bonds issued to refund those bonds, are outstanding.

(c) If sufficient funds are not available to the board to meet its obligations under this section, the board may transfer funds among institutions, branches, and entities of the Texas Tech University System to ensure the most equitable and efficient allocation of available resources for each institution, branch, or entity to carry out its duties and purposes.

Sec. 55.17891. TEXAS SOUTHERN UNIVERSITY;

SENATE VERSION (IE)

financing program adopted by the board for the following institutions, not to exceed the following aggregate principal amounts for the projects specified, as follows:

(1) Texas Tech University Health Sciences Center:

(A) \$60,264,000 for construction of Lubbock education, research, and technology facilities;

(B) **\$12,830,400** for construction of the Permian Basin academic facility; and [FA1]

(C) \$5,715,000 for construction of the Amarillo Panhandle Clinical/Hospital Simulation;

(2) Texas Tech University Health Sciences Center at El Paso, **\$71,860,000** for construction of the El Paso Medical Science Building II;

(3) Texas Tech University, \$70 million for construction of an experimental sciences high tech interdisciplinary research building; and

(4) Angelo State University, \$21,360,000 for construction of a College of Health and Human Services building.

(b) The board may pledge irrevocably to the payment of bonds authorized by this section all or any part of the revenue funds of an institution, branch, or entity of the Texas Tech University System, including student tuition charges. The amount of a pledge made under this subsection may not be reduced or abrogated while the bonds for which the pledge is made, or bonds issued to refund those bonds, are outstanding.

(c) If sufficient funds are not available to the board to meet its obligations under this section, the board may transfer funds among institutions, branches, and entities of the Texas Tech University System to ensure the most equitable and efficient allocation of available resources for each institution, branch, or entity to carry out its duties and purposes.

Sec. 55.17891. TEXAS SOUTHERN UNIVERSITY;

CONFERENCE

House Bill 100
Conference Committee Report
Section-by-Section Analysis

HOUSE VERSION

SENATE VERSION (IE)

CONFERENCE

ADDITIONAL BONDS.

ADDITIONAL BONDS.

Sec. 55.17892. TEXAS STATE TECHNICAL COLLEGE SYSTEM.

Sec. 55.17892. TEXAS STATE TECHNICAL COLLEGE SYSTEM.

SECTION 2. Sections 55.17721(d) and (e), Education Code, are repealed.

No equivalent provision.

SECTION 2. Same as House version.

SECTION 3. This Act does not affect any authority or restriction regarding the activities that a public institution of higher education may conduct in connection with a facility financed by bonds authorized by this Act.

SECTION 2. Same as House version.

SECTION 3. Same as House version.

SECTION 4. This Act takes effect September 1, 2015.

SECTION 3. Same as House version.

SECTION 4. Same as House version.

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 84TH LEGISLATIVE REGULAR SESSION

May 28, 2015

TO: Honorable Dan Patrick, Lieutenant Governor, Senate
Honorable Joe Straus, Speaker of the House, House of Representatives

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: HB100 by Zerwas (Relating to authorizing the issuance of revenue bonds to fund capital projects at public institutions of higher education.), **Conference Committee Report**

Estimated Two-year Net Impact to General Revenue Related Funds for HB100, Conference Committee Report: a negative impact of (\$538,029,634) through the biennium ending August 31, 2017.

The bill would make no appropriation but could provide the legal basis for an appropriation of funds to implement the provisions of the bill.

General Revenue-Related Funds, Five-Year Impact:

Fiscal Year	Probable Net Positive/(Negative) Impact to General Revenue Related Funds
2016	(\$267,823,542)
2017	(\$270,206,092)
2018	(\$270,212,692)
2019	(\$270,210,592)
2020	(\$270,209,142)

All Funds, Five-Year Impact:

Fiscal Year	Probable Savings/(Cost) from GENERAL REVENUE FUND
	1
2016	(\$267,823,542)
2017	(\$270,206,092)
2018	(\$270,212,692)
2019	(\$270,210,592)
2020	(\$270,209,142)

Fiscal Analysis

The bill would authorize the issuance of \$3.1 billion in tuition revenue bonds for institutions of higher education to finance construction and improvement of infrastructure and related facilities.

The bill includes authorization of \$800.8 million for the Texas A&M System, \$922.6 million for the University of Texas System, \$362.5 million for the University of Houston System, \$256.4 million for the Texas State University System, \$269.0 million for the University of North Texas System, \$247.1 million for the Texas Tech University System, \$38.0 million for Texas Woman's University, \$58.4 million for Midwestern State University, \$46.4 million for Stephen F Austin University, \$60.0 million for Texas Southern University and \$41.7 million for the TSTC System.

The bonds would not be general obligations of the State. However, the issued bonds would have fiscal implications for the State. Historically the Legislature has appropriated General Revenue to reimburse institutions for the tuition used to pay the debt service. For purposes of this fiscal note it is assumed that unless otherwise noted, the bonds would be issued on September 1, 2015.

Methodology

Bonds for components of the Texas A&M University System are assumed to be issued on September 1, 2015, at a 6 percent interest rate with a 20-year level debt service amortization. Based on calculations prepared by the Texas A&M University System, the amount of debt service payments would be \$69.8 million beginning in fiscal year 2016.

Bonds for components of the University of Texas System are assumed to be issued on September 1, 2015, at a 6 percent interest rate with a 20-year level debt service amortization. Based on calculations prepared by The University of Texas System, the amount of debt service payments would be \$80.4 million per year beginning in fiscal year 2016.

Bonds for components of the University of Houston System are assumed to be issued on September 1, 2015 at a 6 percent interest rate with a 20-year level debt service amortization. Based on calculations prepared by the University of Houston System, the amount of debt service payments would be \$31.6 million per year beginning in fiscal year 2016.

Bonds for components of the Texas State University System are assumed to be issued September 1, 2015, at a 6 percent interest rate with a 20-year level debt service amortization. Based on calculations prepared by the Texas State University System, the amount of debt service payments would be \$22.4 million per year beginning in fiscal year 2016.

Bonds for components of the University of North Texas System are assumed to be issued on September 1, 2015, at a 6 percent interest rate with a 20-year level debt service amortization. Based on calculations prepared by the University of North Texas System, the amount of debt service payments would be \$23.5 million beginning in fiscal year 2016.

Bonds for Texas Woman's University are assumed to be issued on September 1, 2015, at a 5 percent interest rate with a 20-year level debt service amortization. Based on calculations prepared by Texas Woman's University, the amount of debt service payments would be \$3.0 million beginning in fiscal year 2016.

Bonds for Midwestern State University are assumed to be issued on September 1, 2015, at a 6 percent interest rate with a 20-year level debt service amortization. Based on calculations prepared by the Texas Public Finance Authority, the amount of debt service payments would be \$2.6 million for fiscal year 2016 in the form of an interest only payment, and \$5.0 million per year beginning in fiscal year 2017 for principal and interest.

The bonds for Stephen F. Austin State University are assumed to be issued on September 1, 2015, at a 6 percent interest rate with a 20-year level debt service amortization. Based on calculations

prepared by Stephen F. Austin, the amount of debt service payments would be \$4.0 million beginning in fiscal year 2016.

The bonds for the Texas Tech University System are assumed to be issued on September 1, 2015, at a 6 percent interest rate with a 20-year level debt service amortization. Based on calculations prepared by the Texas Tech University System, the amount of debt service payments would be \$21.5 million beginning in fiscal year 2016.

Bonds for Texas Southern University are assumed to be issued on September 1, 2015, at a 7 percent interest rate with a 20-year level debt service amortization. Based on calculations prepared by Texas Public Finance Authority, the amount of the debt service payments would be \$5.5 million beginning in fiscal year 2016.

Bonds for Texas State Technical College System are assumed to be issued on September 1, 2015, at a 5 percent interest rate with a 20-year level debt service amortization. Based on calculations prepared by the Texas State Technical College System, the amount of debt service payments would be \$3.3 million beginning in fiscal year 2016.

Local Government Impact

No fiscal implication to units of local government is anticipated.

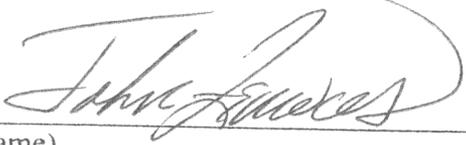
Source Agencies: 347 Public Finance Authority, 352 Bond Review Board, 710 Texas A&M University System Administrative and General Offices, 717 Texas Southern University, 719 Texas State Technical College System Administration, 720 The University of Texas System Administration, 731 Texas Woman's University, 735 Midwestern State University, 755 Stephen F. Austin State University, 758 Texas State University System, 768 Texas Tech University System Administration, 769 University of North Texas System Administration, 781 Higher Education Coordinating Board, 783 University of Houston System Administration, 739 Texas Tech University Health Sciences Center

LBB Staff: UP, EMu, DEH, GO, KK, SK, SD

**Certification of Compliance with
Rule 13, Section 6(b), House Rules of Procedure**

Rule 13, Section 6(b), House Rules of Procedure, requires a copy of a conference committee report signed by a majority of each committee of the conference to be furnished to each member of the committee in person or, if unable to deliver in person, by placing a copy in the member's newspaper mailbox at least one hour before the report is furnished to each member of the house under Rule 13, Section 10(a). The paper copies of the report submitted to the chief clerk under Rule 13, Section 10(b), must contain a certificate that the requirement of Rule 13, Section 6(b), has been satisfied, and that certificate must be attached to the copy of the report furnished to each member under Rule 13, Section 10(d). Failure to comply with this requirement is not a sustainable point of order under Rule 13.

I certify that a copy of the conference committee report on HB 100 was furnished to each member of the conference committee in compliance with Rule 13, Section 6(b), House Rules of Procedure, before submission of the paper copies of the report to the chief clerk under Rule 13, Section 10(b), House Rules of Procedure.



(name)

05/28/2015

(date)